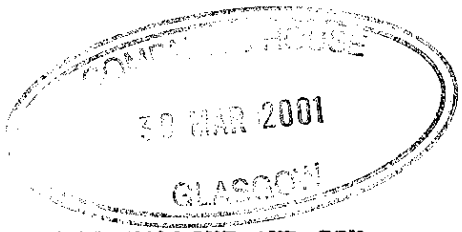
Raymond

BURNFIELD BUILDERS AND DEMOLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2000

Registered number: 49549



STUART GALLONE AND SON

CERTIFIED ACCOUNTANTS

BURNFIELD BUILDERS AND DEMOLISHERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st May 2000

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BURNFIELD BUILDERS AND DEMOLISHERS LIMITED

Auditors' report to Burnfield Builders and Demolishers Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 1 to 3, together with the financial statements of the company for the year ended 31st May 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.

Stuart Gallone & Son.

Stuart Gallone and Son
Registered Auditors

26th March 2001

BURNFIELD BUILDERS AND DEMOLISHERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	25%

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

BOURNEFIELD BUILDERS AND DECORATORS LIMITED

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

Year May 2020

1 Accounting policies

Basis of consolidation
The consolidated statements have been prepared under the historical cost convention.

[illegible] the basis adopted in the accounts [illegible] leasehold improvements are depreciated [illegible] Leasehold Improvements to the principal [illegible] equal to the annual [illegible] under the [illegible]

Turnover
Turnover represents the amounts derived from the provision of goods and services [illegible] the company's [illegible] activities [illegible]

Tangible fixed assets
Depreciation is provided [illegible] to write off [illegible] over its [illegible] less any residual value over their estimated useful lives [illegible]

Plant and machinery	5%
[illegible]	10%
[illegible]	25%

Stocks and work in progress
[illegible] at the lower of cost and net realisable value.

[illegible] work in progress [illegible] direct materials and an appropriate [illegible] based on normal [illegible] capacity.

[illegible] provision is made [illegible] slow moving [illegible] value to its [illegible].

BURNFIELD BUILDERS AND DEMOLISHERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st June 1999	208,290
Additions	60,477
Disposals	(65,024)
31st May 2000	203,743
Depreciation	
1st June 1999	67,821
Charge for the year	30,548
Disposals	(25,847)
31st May 2000	72,522
Net book amount	
31st May 2000	131,221
1st June 1999	140,469

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised	5,000	5,000	5,000	5,000
Allotted called up and fully paid	3,383	3,383	3,383	3,383

NORTHFIELD BUILDERS AND DEVELOPERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

7 Fixed assets

	Cost	Tangible fixed assets
	£	£
At June 1999		76,250
Additions		12,417
Disposals		(4,010)
At May 2000		84,657
Depreciation		
At June 1999		67,121
Charge for the year		20,134
On disposals		(20,037)
At May 2000		67,218
Net book amount		
At May 2000		17,439
At June 1999		9,129

8 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised	7,000	5,000	5,000	5,000
Allotted called up and fully paid	4,250	3,250	3,250	3,250