

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Balgreen Motor Works Limited**

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for the Year Ended 30 November 2016**

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Balgreen Motor Works Limited

**Company Information
for the Year Ended 30 November 2016**

DIRECTORS:

R A Sharp
D R Sharp

SECRETARY:

R A Sharp

REGISTERED OFFICE:

14 Rutland Square
Edinburgh
EH1 2BD

REGISTERED NUMBER:

SC049521 (Scotland)

ACCOUNTANTS:

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
Midlothian
EH1 2BD

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		854		1,005
Investment property	3		<u>305,000</u>		<u>305,000</u>
			305,854		306,005
CURRENT ASSETS					
Debtors		9,207		800	
Cash at bank		<u>53,802</u>		<u>49,495</u>	
		63,009		50,295	
CREDITORS					
Amounts falling due within one year		<u>22,658</u>		<u>22,782</u>	
NET CURRENT ASSETS			<u>40,351</u>		<u>27,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>346,205</u>		<u>333,518</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			271,000		271,000
Profit and loss account			<u>70,205</u>		<u>57,518</u>
SHAREHOLDERS' FUNDS			<u>346,205</u>		<u>333,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2017 and were signed on its behalf by:

R A Sharp - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are held for long term investment, and are accounted for in accordance with SSAP 19 as follows :

" The property is revalued annually and the unrealised gains or losses are transferred to revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus is charged to the profit and loss account."

No depreciation is provided in respect of the property.

Although the Companies Act would normally require systematic depreciation of the property the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view since the properties are not held for consumption but for investment. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2015	
and 30 November 2016	<u>14,461</u>
DEPRECIATION	
At 1 December 2015	13,456
Charge for year	<u>151</u>
At 30 November 2016	<u>13,607</u>
NET BOOK VALUE	
At 30 November 2016	<u>854</u>
At 30 November 2015	<u>1,005</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>305,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>305,000</u>
At 30 November 2015	<u>305,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date R A Sharp director and shareholder owed £8,407 to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.