

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
Balgreen Motor Works Limited**

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for the Year Ended 30 November 2015**

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Balgreen Motor Works Limited

**Company Information
for the Year Ended 30 November 2015**

DIRECTORS:

R A Sharp
D R Sharp

SECRETARY:

R A Sharp

REGISTERED OFFICE:

14 Rutland Square
Edinburgh
EH1 2BD

REGISTERED NUMBER:

SC049521 (Scotland)

ACCOUNTANTS:

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
Midlothian
EH1 2BD

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		306,005		306,182
CURRENT ASSETS					
Debtors		800		6,500	
Cash at bank		<u>49,495</u>		<u>50,976</u>	
		50,295		57,476	
CREDITORS					
Amounts falling due within one year		<u>22,782</u>		<u>23,470</u>	
NET CURRENT ASSETS			<u>27,513</u>		<u>34,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>333,518</u>		<u>340,188</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Revaluation reserve			271,000		271,000
Profit and loss account			<u>57,518</u>		<u>64,188</u>
SHAREHOLDERS' FUNDS			<u>333,518</u>		<u>340,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:

R A Sharp - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are held for long term investment, and are accounted for in accordance with SSAP 19 as follows :

" The property is revalued annually and the unrealised gains or losses are transferred to revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus is charged to the profit and loss account."

No depreciation is provided in respect of the property.

Although the Companies Act would normally require systematic depreciation of the property the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view since the properties are not held for consumption but for investment. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 December 2014
and 30 November 2015

Total
£

319,461

DEPRECIATION

At 1 December 2014

13,279

Charge for year

177

At 30 November 2015

13,456

NET BOOK VALUE

At 30 November 2015

306,005

At 30 November 2014

306,182

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date R A Sharp director and shareholder was owed £161 by the company. Dividends of £29,200 were paid to R A Sharp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.