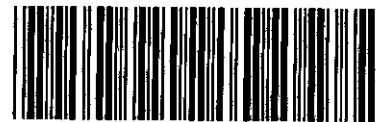


Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Balgreen Motor Works Limited

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COMPANIES HOUSE

Balgreen Motor Works Limited

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Balgreen Motor Works Limited

Company Information for the Year Ended 30 November 2007

DIRECTORS:

R A Sharp
M A Sharp
D R Sharp

SECRETARY.

R A Sharp

REGISTERED OFFICE:

14 Rutland Square
Edinburgh
EH1 2BD

REGISTERED NUMBER:

49521 (Scotland)

ACCOUNTANTS.

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
EH1 2BD

Balgreen Motor Works Limited

Abbreviated Balance Sheet 30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	2		90,983		91,634
CURRENT ASSETS					
Debtors		177		31,000	
Cash at bank		32,816		9,342	
		32,993		40,342	
CREDITORS					
Amounts falling due within one year		19,122		17,739	
NET CURRENT ASSETS			13,871		22,603
TOTAL ASSETS LESS CURRENT LIABILITIES			104,854		114,237
PROVISIONS FOR LIABILITIES					161
NET ASSETS			104,854		114,076
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			99,854		109,076
SHAREHOLDERS' FUNDS			104,854		114,076

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

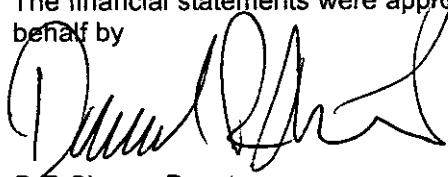
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2008 and were signed on its behalf by



D R Sharp Director

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Certain of the company's properties are held for long term investment and are included in the Balance Sheet at cost. Depreciation is not provided in respect of freehold investment properties

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view

The properties are shown at cost and have not been revalued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	101,754
DEPRECIATION	
At 1 December 2006	10,120
Charge for year	651
At 30 November 2007	10,771
NET BOOK VALUE	
At 30 November 2007	90,983
At 30 November 2006	91,634

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 07 £	30 11 06 £
9,998	Ordinary "A"	£1	9,998	9,998
2	Ordinary "B"	£1	2	2
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 11 07 £	30 11 06 £
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

4 TRANSACTIONS WITH DIRECTORS

At 30 November 2007 the balance owed to R A Sharp was £426 (2006 £973) This loan is unsecured and has no set repayment terms