

Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

Balgreen Motor Works Limited

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COMPANIES HOUSE

Balgreen Motor Works Limited

Contents of the Abbreviated Accounts for the Year Ended 30 November 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Balgreen Motor Works Limited

Company Information for the Year Ended 30 November 2006

DIRECTORS

R A Sharp
M A Sharp
D R Sharp

SECRETARY.

R A Sharp

REGISTERED OFFICE

14 Rutland Square
Edinburgh
EH1 2BD

REGISTERED NUMBER

49521 (Scotland)

ACCOUNTANTS.

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
EH1 2BD

Balgreen Motor Works Limited

Abbreviated Balance Sheet

30 November 2006

	Notes	30 11 06 £	30 11 05 £
FIXED ASSETS			
Tangible assets	2	91,634	89,800
CURRENT ASSETS			
Debtors		31,000	33,500
Cash at bank		9,342	7,290
		40,342	40,790
CREDITORS			
Amounts falling due within one year		17,739	16,756
NET CURRENT ASSETS		22,603	24,034
TOTAL ASSETS LESS CURRENT LIABILITIES		114,237	113,834
PROVISIONS FOR LIABILITIES		161	5
NET ASSETS		114,076	113,829
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		109,076	108,829
SHAREHOLDERS' FUNDS		114,076	113,829

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 May 2007 and were signed on its behalf by



M A Sharp Director

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

Certain of the company's properties are held for long term investment and are included in the Balance Sheet at cost. Depreciation is not provided in respect of freehold investment properties

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view

The properties are shown at cost and have not been revalued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	99,154
Additions	2,600
At 30 November 2006	101,754
DEPRECIATION	
At 1 December 2005	9,354
Charge for year	766
At 30 November 2006	10,120
NET BOOK VALUE	
At 30 November 2006	91,634
At 30 November 2005	89,800

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 06 £	30 11 05 £
9,998	Ordinary "A"	£1	9,998	9,998
2	Ordinary "B"	£1	2	2
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 11 06 £	30 11 05 £
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2006 and 30 November 2005

	30 11 06 £	30 11 05 £
D R Sharp		
Balance outstanding at start of year	2,500	
Balance outstanding at end of year	-	2,500
Maximum balance outstanding during year	<u>2,500</u>	<u>2,500</u>

At 30 November 2006 the balance owed to R A Sharp was £973 (2005 £20) This loan is unsecured and has no set repayment terms

The loan of £2,500 to D R Sharp at 30 November 2005 was repaid during the year