

Abbreviated Unaudited Accounts for the Year Ended 30 November 2005

for

Balgreen Motor Works Limited



601 65
COMPANIES HOUSE 07/09/2006

Balgreen Motor Works Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Balgreen Motor Works Limited

**Company Information
for the Year Ended 30 November 2005**

DIRECTORS:

R A Sharp
M A Sharp
D R Sharp

SECRETARY:

R A Sharp

REGISTERED OFFICE:

Rutland Square House
12 Rutland Square
Edinburgh
EH1 2BB

REGISTERED NUMBER:

49521 (Scotland)

ACCOUNTANTS:

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
EH1 2BD

Balgreen Motor Works Limited**Abbreviated Balance Sheet
30 November 2005**

	Notes	30.11.05 £	£	30.11.04 £	£
FIXED ASSETS					
Tangible assets	2		89,800		90,242
CURRENT ASSETS					
Debtors		33,500		32,410	
Cash at bank		7,290		5,213	
		<u>40,790</u>		<u>37,623</u>	
CREDITORS					
Amounts falling due within one year		<u>16,756</u>		<u>16,143</u>	
NET CURRENT ASSETS			<u>24,034</u>		<u>21,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,834		111,722
PROVISIONS FOR LIABILITIES AND CHARGES			<u>5</u>		<u>77</u>
NET ASSETS			<u>113,829</u>		<u>111,645</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>108,829</u>		<u>106,645</u>
SHAREHOLDERS' FUNDS			<u>113,829</u>		<u>111,645</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Abbreviated Balance Sheet - continued
30 November 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M A Sharp', with a large, stylized capital 'D' at the end.

M A Sharp - Director

Approved by the Board on 31 August 2006

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2005

1. ACCOUNTING POLICIES

6

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Certain of the company's properties are held for long term investment and are included in the Balance Sheet at cost. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view.

The properties are shown at cost and have not been revalued.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004 and 30 November 2005	99,154
DEPRECIATION	
At 1 December 2004	8,912
Charge for year	442
At 30 November 2005	9,354
NET BOOK VALUE	
At 30 November 2005	89,800
At 30 November 2004	90,242

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2005

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.11.05 £	30.11.04 £
9,998	Ordinary "A"	£1	9,998	9,998
2	Ordinary "B"	£1	2	2
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.11.05 £	30.11.04 £
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 November 2005:

	£
D R Sharp	
Balance outstanding at start of year	-
Balance outstanding at end of year	2,500
Maximum balance outstanding during year	<u>2,500</u>

Included in other creditors is an unsecured interest free loan of £20 (2004 £643) from a director, R A Sharp. There are no set repayment terms.

The loan of £2,500 to D R Sharp was repaid after the year end.

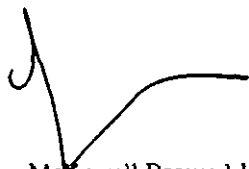
Balgreen Motor Works Limited

**Report of the Accountants to the Directors of
Balgreen Motor Works Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
EH1 2BD

1 September 2006

This page does not form part of the abbreviated accounts