

Unaudited Abbreviated Accounts for the Year Ended 30 November 2004

for

Balgreen Motor Works Limited



Balgreen Motor Works Limited

Contents of the Abbreviated Accounts for the Year Ended 30 November 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Balgreen Motor Works Limited

Company Information for the Year Ended 30 November 2004

DIRECTORS:

R A Sharp
M A Sharp
D R Sharp

SECRETARY:

R A Sharp

REGISTERED OFFICE:

Rutland Square House
12 Rutland Square
Edinburgh
EH1 2BB

REGISTERED NUMBER:

49521 (Scotland)

ACCOUNTANTS:

Gibson & Co
Chartered Accountants
Rutland Square House
12 Rutland Square
Edinburgh
EH1 2BB

Balgreen Motor Works Limited

Abbreviated Balance Sheet 30 November 2004

	Notes	30.11.04 £	£	30.11.03 £	£
FIXED ASSETS					
Tangible assets	2		90,242		88,263
CURRENT ASSETS					
Debtors		32,410		31,500	
Cash at bank		5,213		19,479	
		<u>37,623</u>		<u>50,979</u>	
CREDITORS					
Amounts falling due within one year		<u>16,143</u>		<u>17,774</u>	
NET CURRENT ASSETS			<u>21,480</u>		<u>33,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,722</u>		<u>121,468</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>77</u>		<u>254</u>
			<u>111,645</u>		<u>121,214</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>106,645</u>		<u>116,214</u>
SHAREHOLDERS' FUNDS			<u>111,645</u>		<u>121,214</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Abbreviated Balance Sheet - continued
30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M A Sharp', written in a cursive style.

M A Sharp - Director

Approved by the Board on 17 August 2005

The notes form part of these abbreviated accounts

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Certain of the company's properties are held for long term investment and are included in the Balance Sheet at cost. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view.

The properties are shown at cost and have not been revalued.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	96,654
Additions	2,500
At 30 November 2004	99,154
DEPRECIATION	
At 1 December 2003	8,391
Charge for year	521
At 30 November 2004	8,912
NET BOOK VALUE	
At 30 November 2004	90,242
At 30 November 2003	88,263

Balgreen Motor Works Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2004

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.11.04 £	30.11.03 £
9,998	Ordinary "A"	£1	9,998	9,998
2	Ordinary "B"	£1	2	2
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.11.04 £	30.11.03 £
4,998	Ordinary "A"	£1	4,998	4,998
2	Ordinary "B"	£1	2	2
			<u>5,000</u>	<u>5,000</u>

4. TRANSACTIONS WITH DIRECTORS

Included in other creditors is an unsecured interest free loan of £643 (2003 £416) from a director, R A Sharp. There are no set repayment terms.