

Registered Number SC048992

BRAIDESTONE FARMS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	447,501	265,465
Investments	3	81,123	223,893
		<u>528,624</u>	<u>489,358</u>
Current assets			
Stocks		256,364	211,290
Debtors		34,629	63,234
Cash at bank and in hand		10,755	115,828
		<u>301,748</u>	<u>390,352</u>
Creditors: amounts falling due within one year	4	(154,752)	(227,503)
Net current assets (liabilities)		<u>146,996</u>	<u>162,849</u>
Total assets less current liabilities		<u>675,620</u>	<u>652,207</u>
Creditors: amounts falling due after more than one year	4	(8,365)	(9,769)
Provisions for liabilities		(6,311)	(5,083)
Total net assets (liabilities)		<u>660,944</u>	<u>637,355</u>
Capital and reserves			
Called up share capital	5	20,000	20,000
Profit and loss account		640,944	617,355
Shareholders' funds		<u>660,944</u>	<u>637,355</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:
William G Robertson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of sales of goods to customers, net of discounts, allowances, volume and promotional rebates and excludes VAT. Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	498,614
Additions	203,515
Disposals	(18,063)
Revaluations	-
Transfers	-
At 31 July 2012	<u>684,066</u>
Depreciation	
At 1 August 2011	233,149
Charge for the year	16,616
On disposals	(13,200)
At 31 July 2012	<u>236,565</u>
Net book values	
At 31 July 2012	<u>447,501</u>
At 31 July 2011	<u>265,465</u>

3 Fixed assets Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

4 Creditors

	2012 £	2011 £
Non-instalment debts due after 5 years	1,345	2,749

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
19,800 Ordinary shares of £1 each	19,800	19,800
20,000 Ordinary shares of £0.01 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

