

REGISTERED NUMBER: 48839 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Machine Tool Engineers (EK) Limited

SATURDAY



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SCT 22/06/2013 #203
COMPANIES HOUSE

Machine Tool Engineers (EK) Limited

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for the Year Ended 30 September 2012

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Machine Tool Engineers (EK) Limited

Company Information

for the Year Ended 30 September 2012

DIRECTORS:

Mrs A Alexander
C S Muir
J Muir
Mrs V H Muir
J Muir

SECRETARY:

J Muir

REGISTERED OFFICE:

South Avenue
Blantyre Industrial Estate
BLANTYRE
G72 0XB

REGISTERED NUMBER:

48839 (Scotland)

ACCOUNTANTS:

RAEBURN ALLISON & CO
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

Machine Tool Engineers (EK) Limited

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Tangible assets	2	1,011,874	1,121,293
CURRENT ASSETS			
Stocks		129,204	25,436
Debtors		254,624	200,088
Investments		149,822	143,978
Cash at bank and in hand		293,227	667,793
		<u>826,877</u>	<u>1,037,295</u>
CREDITORS			
Amounts falling due within one year		<u>177,305</u>	<u>408,069</u>
NET CURRENT ASSETS		<u>649,572</u>	<u>629,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,661,446</u>	<u>1,750,519</u>
CREDITORS			
Amounts falling due after more than one year		(4,291)	-
PROVISIONS FOR LIABILITIES		<u>(57,980)</u>	<u>(69,997)</u>
NET ASSETS		<u><u>1,599,175</u></u>	<u><u>1,680,522</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	32,000	32,000
Capital redemption reserve		8,000	8,000
Profit and loss account		<u>1,559,175</u>	<u>1,640,522</u>
SHAREHOLDERS' FUNDS		<u><u>1,599,175</u></u>	<u><u>1,680,522</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

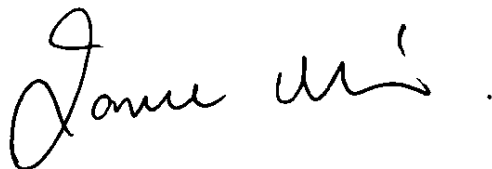
Machine Tool Engineers (EK) Limited

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2013 and were signed on its behalf by:

J Muir - Director

A handwritten signature in dark ink, appearing to read 'J Muir', followed by a period.

The notes form part of these abbreviated accounts

Machine Tool Engineers (EK) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales, excluding value added tax, after adjusting for work in progress movement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks have been valued at the lower of cost or net realisable value. Work in progress has been valued at cost plus attributable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	2,414,591
Additions	16,995
At 30 September 2012	2,431,586
DEPRECIATION	
At 1 October 2011	1,293,298
Charge for year	126,414
At 30 September 2012	1,419,712
NET BOOK VALUE	
At 30 September 2012	1,011,874
At 30 September 2011	1,121,293

Machine Tool Engineers (EK) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
32,000	Ordinary	£1	<u>32,000</u>	<u>32,000</u>