

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 JUNE 2002

FOR

D J DUNABIE (CARAVANS) LTD

REGISTERED NO SC48808 (SCOTLAND)



**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
D J DUNABIE (CARAVANS) LTD**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 7 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ruby Marlane Barton & Co
Registered Auditors
Chartered Accountants
14 Kenton Court
Clevedon Road
Twickenham
TW1 2HU

21 November 2002

D J DUNABIE (CARAVANS) LTD

BALANCE SHEET AS AT 7 JUNE 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Fixed assets			
Tangible Assets	4	4	4
Investments	5	<u>30,000</u>	<u>30,000</u>
		<u>30,004</u>	<u>30,004</u>
Current assets			
Debtors	6	10,217	11,819
Short term investments		134,307	85,766
Cash in hand		<u>39,002</u>	<u>16,649</u>
		183,526	114,234
Creditors: Amount falling due within one year	7	<u>60,017</u>	<u>10,147</u>
Net current assets		<u>123,509</u>	<u>104,087</u>
Net assets		<u>153,513</u>	<u>134,091</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>153,413</u>	<u>133,991</u>
Shareholders' funds		<u>153,513</u>	<u>134,091</u>

For the financial year ended 7 June 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board



Norman A. Dunable — Director

Approved by the Board on 21 November 2002

The attached notes form an integral part of these financial statements

D J DUNABIE (CARAVANS) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 JUNE 2002

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	— 25% on cost (straight line basis)
Freehold property	— 0%

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Tangible fixed assets

Property — Ardlochan House, Caravan Site, undeveloped grounds	0
The beneficiaries who are also the shareholders of the company gifted the property etc.	
Tractor	<u>4</u>
Tangible Assets	<u>4</u>

The value of the fixed assets, in the opinion of the directors, exceed the cost stated above. Therefore the directors have not followed the depreciation provisions of the Financial Reporting Standard for Smaller Entities.

3. Investments

30,000 — £1 ordinary shares in D J Dunabie Ltd — at cost	£30,000
--	---------

4. Debtors

Debtors include nil falling due after one year (2001 nil).

5. Called up share capital

Authorised, issued, and fully paid	2002	2001
	£	£
100 Authorised and fully paid ordinary shares of £1 each	100	100

D J DUNABIE (CARAVANS) LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 7 JUNE 2002

6. Commitments

Capital commitments

At 7 June 2002 there were no capital expenditure commitments (2001—Nil).

7. Contingent Liabilities

The protection from the erosion of far side seashore project is in process of being negotiated with the authorities, and if required to progress the estimated cost for this project is in the region of £17,000.

8. Related party transactions

Loans to directors

There were no loans to directors.

Transactions

There were no transactions with directors during the financial year.

Guarantees

There were no guarantees granted for or by directors or controlling party.