ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 7 JUNE 2011

FOR

D J DUNABIE LTD

REGISTERED NO SC48807 (SCOTLAND)

S0ZJ1W9S
SCT 06/03/2012 #149
COMPANIES HOUSE

D J DUNABIE LTD

ABBREVIATED BALANCE SHEET AS AT 7 JUNE 2011

Registered Number SC48807 (Scotland)

	Notes	2011 £	2010 £
Fixed Assets			
Tangible Assets	4	500,000	500,000
Current Assets			
Stocks		0	0
Debtors	5	0	0
Cash in hand		85	85
		85	85
Creditors: Amount falling due within one year	6	(485,035)	(462,941)
Net current assets		(485,120)	(462,856)
Total Assets less current liabilities		14,965	37,144
Creditors: Amount falling due after more than one year	7	0	0
Net Assets		14,965	37,144
Capital And Reserves			
Called up share capital	8	91,000	91,000
Revaluation Reserve		425,000	425,000
Profit and loss account		(501,035)	(478,856)
Shareholders' funds		14,965	37,144

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 7 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors

N A Dunabie

Norman A. Dunabie — Director
Approved by the Board on 30 November 2011

The attached notes form an integral part of these financial statements

D J DUNABIE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 7 JUNE 2011

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	— 25% on cost (straight line basis)
Freehold property	— 0%
Tools	— 0%

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes only direct expenditure.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets.

Going concern basis of accounting

The accounts have been prepared on the basis that the company ceased trading in the company year 2007 and that it will be able to meet all its liabilities.

2. Tangible fixed assets

	Freehold Property	*Total*
	£	£
Cost or Valuation		
At 8 June 2010	500,000	500,000
Additions	—	—
At 7 June 2011	500,000	500,000
Net book values		
At 7 June 2011	500,000	500,000
At 7 June 2010	500,000	500,000

3. Debtors

No debtors are due after more than one year

4. Creditors

Creditors include the following:

	2011 £	*2010* £
Bank loans and overdraft (secured)	0	17,643

Bank overdraft is secured. All creditors are due within one year.

5. Creditors— Amount falling due after more than one year

No creditors are due after more than one year.

6. Called up share capital

	2011 £	*2010* £
Allotted, called up and fully paid		
91,000 ordinary shares of £1 each	91,000	91,000

7. Related party transactions

Loans to directors

There were no loans to directors.

Transactions

There were no transactions during the year ending 7 June 2011.

Guarantees

The bank overdraft was guaranteed personally by three directors.

Controlling party

The directors, together with members of the family, wholly own the share capital and control the company.

8. Future Trading and the current economic environment

The company no longer trades. Despite the current environment the directors continue to believe that the company will be able to dispose of the freehold property and that all its liabilities will be met. As a result they have adopted the going concern basis of accounting.