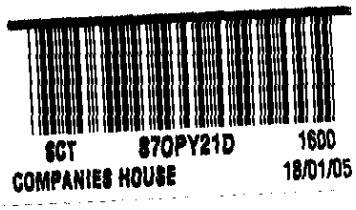
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 JUNE 2004

FOR

D J DUNABIE LTD



REGISTERED NO SC48807 (SCOTLAND)

AUDITORS REPORT TO THE SHAREHOLDERS OF D J DUNABIE LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 7 June2004 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion
We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



Ruby Marlane Barton & Co
Registered Auditors
Chartered Accountants
14 Kenton Court
Clevedon Road
Twickenham
TW1 2HU

18 November 2004

D J DUNABIE LTD

ABBREVIATED BALANCE SHEET

7 JUNE 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	2	296,270	279,957
CURRENT ASSETS			
Stocks		11,324	15,061
Debtors	3	309,895	306,605
Cash in hand		265	1,042
		321,484	322,708
Creditors: Amount falling due within one year	4	(423,722)	(381,870)
Net current assets		(102,238)	(59,162)
TOTAL ASSETS less current liablilities		194,032	220,795
Creditors: Amount falling due after more than one year	4	(102,926)	(119,189)
NET ASSETS		91,106	101,606
CAPITAL AND RESERVES			
Called up share capital	5	91,000	91,000
Profit and loss account		106	10,606
Shareholders' funds		91,106	101,606

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board

Norman A. Dunabie — Director
Approved by the Board on 18 November 2004

The attached notes form an integral part of these financial statements

D J DUNABIE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 JUNE 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards and in accordance with the Financial Reporting Standards for Smaller Entities (Effective June 2002).

Turnover

Turnover represents net invoiced charges excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	— 25% on cost (straight line basis)
Freehold property	— 0%
Tools	— 0%

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes only direct expenditure.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the forseeable future.

Hire Purchase Assets

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The corresponding hire purchase obligation is treated in the balance sheet as a liability. The interest element of hire obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. Tangible fixed assets

	Freehold Property	*Tools*	*Motor vehicles*	*Total*	*2003*
	£	£	£	£	£
At 8 June 2003	75,000	4,600	200,357	279,957	243,418
Additions	—	—	89,241	89,241	152,221
	75,000	4,600	289,598	369,198	395,639
Depreciation	—	—	72,928	72,928	115,682
At 7 June 2004	75,000	4,600	216,670	296,270	279,957

The value of both the freehold property and tools, in the opinion of the directors, exceed the cost stated above. Therefore the directors have not followed the depreciation provisions of the Financial Reporting Standard for Smaller Entities.

3. Debtors

Debtors include nil falling due after one year (2003 nil).

4. Creditors

Creditors include the following:

	2004	*2003*
	£	£
Bank overdraft	183,148	144,301

The bank overdraft is secured.

5. Called up share capital

Authorised, issued, and fully paid

	2004	*2003*
	£	£
91,000 Authorised and fully paid ordinary shares of £1 each	91,000	91,000

6. Transactions with directors

Loans to directors

There were no loans to directors.

Transactions

There were no transactions with directors during the financial year.

Guarantees

The bank overdraft was guaranteed personally by four directors.