ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 7 JUNE 2000

FOR

D J DUNABIE LTD



REGISTERED NO SC48807 (SCOTLAND)

D J DUNABIE LTD

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FOR THE YEAR ENDED 7 JUNE 1999

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D J DUNABIE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 7 JUNE 2000

DIRECTORS	John Dunabie D Leslie Dunabie James A Dunabie Norman A Dunabie
SECRETARY	Alice K McQuade
REGISTERED OFFICE	Drumurran Garage Maybole Ayrshire KA19 8BW
REGISTERED NUMBER	SC48807 (SCOTLAND)
AUDITORS	R M Tint Registered Auditor Chartered Accountants 14 Kenton Court 8 Clevedon Road Twickenham TW1 2HU

D J DUNABIE LTD

REPORT OF THE AUDITORS TO

D J DUNABIE LTD

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the financial statements on pages four to six together with the full financial statements of D J Dunabie Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 7 June2000.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemption claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of Opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 7 June 2000 and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other Information
On 8 September 2000 we reported as auditors of D J Dunabie Ltd to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 7 June 2000 and our audit report was as follows:

"We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and accounting policies set out on page six.

The company has not complied with the requirements of the accounting standards SSAP12 in that depreciation has not been provided for in respect of its freehold buildings.

Respective responsibilities of directors and auditors
As described on page two the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate the company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

D J DUNABIE LTD

REPORT OF THE AUDITORS TO

D J DUNABIE LTD

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 7 June 2000 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



R M Tint
Registered Auditor
Chartered Accountants
14 Kenton Court
Clevedon Road
Twickenham
TW1 2HU

8 September 2000

D J DUNABIE LTD

ABBREVIATED BALANCE SHEET

7 JUNE 2000

1999			Notes		
£	£			£	£
		FIXED ASSETS			
291,793		Tangible Assets	2		291,877
		CURRENT ASSETS			
	30,658	Stocks		22,437	
	368,930	Debtors		311,800	
	751	Cash		306	
400,339					334,543
692,132		TOTAL ASSETS			626,420
		LIABILITIES			
	191,338	Bank Overdraft	3	221,622	
	331,758	Creditors	4	303,170	
523,096					524,792
169,036		TOTAL ASSETS LESS LIABILITIES			101,628
		CAPITAL AND RESERVES			
91,000		Called up share capital	5		91,000
78,036		Profit and loss account			10,628
169,036		Shareholders funds			101,628

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the companies Act 1985.

On behalf of the Board

John Dunabie — Managing Director
Approved by the Board on 8 September 2000

The notes form part of these financial statements

D J DUNABIE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 7 JUNE 2000

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and are in accordance with the applicable accounting standards.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Work done less sub contract
Work done less sub contract represents net invoice charges excluding value added tax.

Tangible fixed assets
Depreciation is provided as follows:

Freehold property	— not provided
Tools	— not provided
Motor vehicles	— 25% on straight line basis

Stocks
Stock is values at the lower of cost and net realisable value

Hire purchase commitments
Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
At 8 June 1999	291,793
Additions	74,025
	365,818
Depreciation	73,941
NET BOOK VALUE at 7 June 2000	291,877

3 BANK OVERDRAFT

Bank overdraft is secured over the property, floating charge and Directors personal guarantee.

4 CREDITORS

On open accounts — Amount falling due within one year	£200,307
On hire purchase (all repayable within one and four years)	102,863
	£303,170

5 CALLED UP SHARE CAPITAL

Authorised, issued, and fully paid

Number	Class	Nominal value	2000	1999
			£	£
91,000	Ordinary	£1	91,000	91,000