

Goodfellows of Dundee Limited

**Abbreviated accounts
for the year ended 29 January 2000**

Registered Number SC048485



Goodfellows of Dundee Limited

Report of the auditors to the shareholders pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the accounts of the company for the year ended 29 January 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the directors and auditors

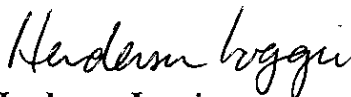
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the account to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated account to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Henderson Loggie
Chartered Accountants
Registered Auditors
Dundee

19 April 2000

Goodfellows of Dundee Limited

Balance sheet at 29 January 2000

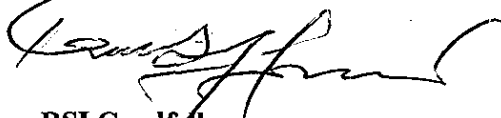
	Note	2000 £	1999 £
Current assets			
Stocks		1,055	15,712
Debtors		34,648	13,745
Cash at bank and in hand		4,193	9,099
		<u>39,896</u>	<u>38,556</u>
Creditors		(56,534)	(56,008)
Amounts falling due within one year		<u></u>	<u></u>
Net current liabilities		(16,638)	(17,452)
		<u></u>	<u></u>
Total assets less current liabilities		<u>(16,638)</u>	<u>(17,452)</u>
 Capital and reserves			
Called up share capital	2	20,000	20,000
Profit and loss account		(36,638)	(37,452)
		<u></u>	<u></u>
Shareholders' funds		<u>(16,638)</u>	<u>(17,452)</u>

These accounts have been prepared in accordance with the special provision for small companies under Part VII of the Companies Act 1985.

The accounts were approved by the directors on 19 April 2000 and are signed on their behalf by



NM Sharp
Director



RSI Goodfellow
Director

The notes on page 3 form part of these accounts.

Goodfellows of Dundee Limited

Notes to the accounts

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and include the results of the company's operations all of which are continuing.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

2 Share capital

Authorised

100,000 Ordinary shares of £1 each

100,000

100,000

Allotted, called up and fully paid

20,000 Ordinary shares of £1 each

20,000

20,000