

REGISTRAR

BRAND & ROSS (GLASGOW) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 29 FEBRUARY 2000

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COMPANIES HOUSE 22/11/00

BRAND & ROSS (GLASGOW) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4, together with the financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



H L Bloom & Co
Chartered Accountants
and Registered Auditors
7 Park Quadrant
Glasgow G3 6BS

18 October 2000

BRAND & ROSS (GLASGOW) LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2000

		2000	1999
	Note	£	£
FIXED ASSETS			
Tangible assets	2	88,753	66,165
CURRENT ASSETS			
Stock		3,782	3,875
Debtors		7,322	7,174
Bank and cash		291,080	313,343
		<u>302,184</u>	<u>324,392</u>
CREDITORS: Amounts falling due within one year	3	(150,489)	(253,220)
NET CURRENT ASSETS		<u>151,695</u>	<u>71,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,448</u>	<u>137,337</u>
CREDITORS: Amounts falling due after more than one year	3	(5,550)	-
NET ASSETS		<u>234,898</u>	<u>137,337</u>
CAPITAL AND RESERVES			
Share capital	4	200	200
Profit and loss account		234,698	137,137
SHAREHOLDERS' FUNDS		<u>234,898</u>	<u>137,337</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of
the board of directors

.....
G A Stern
Director

The financial statements were approved by the board of directors on 17 October 2000

The notes on pages 3 to 4 form part of these abbreviated financial statements.

BRAND & ROSS (GLASGOW) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 29 FEBRUARY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated as follows

Leasehold improvements	- 10% straight line
Motor vehicles	- 25% reducing balance
Plant, machinery and equipment	- 25% reducing balance

Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BRAND & ROSS (GLASGOW) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 29 FEBRUARY 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 March 1999	128,759
Additions	78,159
Disposals	(52,185)
At 29 February 2000	<u>154,733</u>
DEPRECIATION	
At 1 March 1999	62,594
Charge for year	28,555
On disposals	(25,169)
At 29 February 2000	<u>65,980</u>
NET BOOK VALUE	
At 29 February 2000	<u>88,753</u>
At 28 February 1999	<u>66,165</u>

3. SECURED DEBT

	2000 £	1999 £
H P creditor	<u>9,900</u>	<u>-</u>

4. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>200</u>	<u>200</u>