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REGISTERED NUMBER: SC048322 (Scotland)

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CAMBUS O'MAY HOTEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

TUESDAY

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SCT 26/02/2013 #439
COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

CAMBUS O'MAY HOTEL LIMITED

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CAMBUS O'MAY HOTEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	Sheila Agnes McKechnie Patricia McKechnie
SECRETARY:	Sheila Agnes McKechnie
REGISTERED OFFICE:	Cambus O'May Hotel Ballater Aberdeenshire AB35 5SE
REGISTERED NUMBER:	SC048322 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Clydesdale Bank PLC Ballater Road Aboyne Aberdeenshire AB34 5HT

CAMBUS O'MAY HOTEL LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		63,502		66,767
CURRENT ASSETS					
Stocks		9,825		10,950	
Debtors		1,975		964	
Cash at bank		36,824		26,409	
		48,624		38,323	
CREDITORS					
Amounts falling due within one year		182,636		176,760	
NET CURRENT LIABILITIES			(134,012)		(138,437)
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,510)		(71,670)
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			(80,510)		(81,670)
SHAREHOLDERS' FUNDS			(70,510)		(71,670)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

Sheila McKechnie

Sheila Agnes McKechnie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The financial statements have been prepared on a going concern basis which assumes the company will continue its operational existence for the foreseeable future.

The directors believe it is appropriate for the financial statements to be prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	116,591
Additions	234
Disposals	(226)
At 31 May 2012	116,599
DEPRECIATION	
At 1 June 2011	49,824
Charge for year	3,482
Eliminated on disposal	(209)
At 31 May 2012	53,097
NET BOOK VALUE	
At 31 May 2012	63,502
At 31 May 2011	66,767

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	10,000	10,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CAMBUS O'MAY HOTEL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cambus O'May Hotel Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Cambus O'May Hotel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cambus O'May Hotel Limited and state those matters that we have agreed to state to the Board of Directors of Cambus O'May Hotel Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cambus O'May Hotel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cambus O'May Hotel Limited. You consider that Cambus O'May Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cambus O'May Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

20 February 2013