Registered number
47739

R M Welch & Son Ltd

Abbreviated Accounts

30 November 2016

SATURDAY

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SCT 22/04/2017 #88
COMPANIES HOUSE

JOSS & CO (2003) LIMITED

Accountants and Tax Consultants

R M Welch & Son Ltd
Registered number: 47739
Abbreviated Balance Sheet
as at 30 November 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		110,584		123,698
Investments	3		4,498		4,498
			115,082		128,196
Current assets					
Stocks		107,750		151,250	
Debtors		186,875		134,004	
Cash at bank and in hand		429,088		360,439	
		723,713		645,693	
Creditors: amounts falling due within one year		(67,668)		(50,987)	
Net current assets			656,045		594,706
Total assets less current liabilities			771,127		722,902
Provisions for liabilities			(175)		(3,500)
Net assets			770,952		719,402
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			760,952		709,402
Shareholders' funds			770,952		719,402

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B T Welch
Director
Approved by the board on 14 February 2017

R M Welch & Son Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Straight line over 50 years
Plant and machinery	20% straight line
Motor vehicles	30% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	264,362
Additions	32,218
Disposals	(26,535)
At 30 November 2016	270,045
Depreciation	
At 1 December 2015	140,664
Charge for the year	36,142
On disposals	(17,345)
At 30 November 2016	159,461
Net book value	
At 30 November 2016	110,584
At 30 November 2015	123,698

3	**Investments**			**£**	
	Cost				
	At 1 December 2015			4,498	
	At 30 November 2016			4,498	

4	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	10,000	10,000