

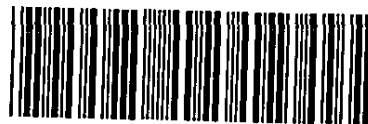
Registered number
47739

R M Welch & Son Limited

Abbreviated Accounts

30 November 2012

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COMPANIES HOUSE

R M Welch & Son Limited
Registered number:
Abbreviated Balance Sheet
as at 30 November 2012

47739

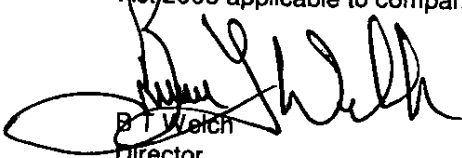
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	108,853	99,894
Investments	3	4,498	4,498
		<u>113,351</u>	<u>104,392</u>
Current assets			
Stocks		275,560	232,691
Debtors		128,562	85,026
Cash at bank and in hand		123,347	181,984
		<u>527,469</u>	<u>499,701</u>
Creditors: amounts falling due within one year		<u>(46,208)</u>	<u>(44,736)</u>
Net current assets		<u>481,261</u>	<u>454,965</u>
Total assets less current liabilities		<u>594,612</u>	<u>559,357</u>
Provisions for liabilities		<u>(4,255)</u>	<u>(1,025)</u>
Net assets		<u>590,357</u>	<u>558,332</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		580,357	548,332
Shareholders' funds		<u>590,357</u>	<u>558,332</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


B T Welch
Director

Approved by the board on 29 January 2013

R M Welch & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Straight line over 50 years
Plant and machinery	20% straight line
Motor vehicles	30% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R M Welch & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

2 Tangible fixed assets

£

Cost

At 1 December 2011

234,691

Additions

44,942

Disposals

(42,389)

At 30 November 2012

237,244

Depreciation

At 1 December 2011

134,797

Charge for the year

22,252

On disposals

(28,658)

At 30 November 2012

128,391

Net book value

At 30 November 2012

108,853

At 30 November 2011

99,894

3 Investments

£

Cost

At 1 December 2011

4,498

At 30 November 2012

4,498

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

-

10,000

10,000