

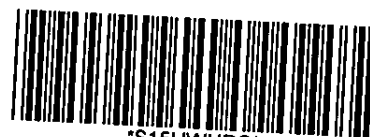
Registered number
47739

R M Welch & Son Limited

Abbreviated Accounts

30 November 2011

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R M Welch & Son Limited
Registered number:
Abbreviated Balance Sheet
as at 30 November 2011

47739

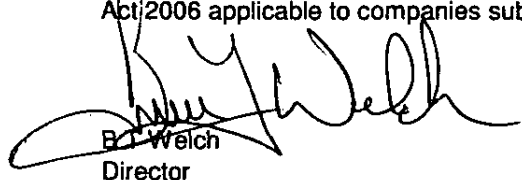
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	99,894	131,134
Investments	3	4,498	4,498
		<u>104,392</u>	<u>135,632</u>
Current assets			
Stocks		232,691	190,282
Debtors		85,026	119,131
Cash at bank and in hand		181,984	207,985
		<u>499,701</u>	<u>517,398</u>
Creditors: amounts falling due within one year		<u>(44,736)</u>	<u>(110,704)</u>
Net current assets		<u>454,965</u>	<u>406,694</u>
Total assets less current liabilities		<u>559,357</u>	<u>542,326</u>
Provisions for liabilities		<u>(1,025)</u>	<u>-</u>
Net assets		<u>558,332</u>	<u>542,326</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		548,332	532,326
Shareholders' funds		<u>558,332</u>	<u>542,326</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R M Welch
 Director

Approved by the board on 18 January 2012

R M Welch & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Straight line over 50 years
Plant and machinery	20% straight line
Motor vehicles	30% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R M Welch & Son Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

2 Tangible fixed assets **£**

Cost

At 1 December 2010	244,991
Additions	2,337
Disposals	<u>(12,637)</u>
At 30 November 2011	<u>234,691</u>

Depreciation

At 1 December 2010	113,857
Charge for the year	33,416
On disposals	<u>(12,476)</u>
At 30 November 2011	<u>134,797</u>

Net book value

At 30 November 2011	<u>99,894</u>
At 30 November 2010	<u>131,134</u>

3 Investments **£**

Cost

At 1 December 2010	4,498
At 30 November 2011	<u>4,498</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>10,000</u>	<u>10,000</u>