REGISTERED NUMBER: SC047694 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

N L MACDONALD LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTORS:	N L Macdonald A M Macdonald
SECRETARY:	N L Macdonald
REGISTERED OFFICE:	64/67 Bayhead Stornoway Isle of Lewis Western Isles HS1 2DZ
REGISTERED NUMBER:	SC047694 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

N L MACDONALD LTD (REGISTERED NUMBER: SC047694)

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		**1,228,927**		1,218,084
CURRENT ASSETS					
Stocks		**174,336**		192,470	
Debtors		**111,790**		99,439	
Prepayments and accrued income		**3,120**		-	
Cash at bank and in hand		**8,778**		8,611	
		298,024		300,520	
CREDITORS					
Amounts falling due within one year	3	**460,601**		441,325	
NET CURRENT LIABILITIES			**(162,577)**		(140,805)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,066,350**		1,077,279
PROVISIONS FOR LIABILITIES			**-**		1,135
NET ASSETS			**1,066,350**		1,076,144
CAPITAL AND RESERVES					
Called up share capital	4		**200**		200
Capital redemption reserve			**400**		400
Profit and loss account			**1,065,750**		1,075,544
SHAREHOLDERS' FUNDS			**1,066,350**		1,076,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

N L Macdonald - Director

A M Macdonald - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the sale of petroleum and goods from the forecourt shop in the period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold	- 5% on cost
Plant and machinery	- 15% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are not provided for in the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**1,865,389**
Additions	**82,346**
At 31 December 2012	**1,947,735**
DEPRECIATION	
At 1 January 2012	**647,305**
Charge for year	**71,503**
At 31 December 2012	**718,808**
NET BOOK VALUE	
At 31 December 2012	**1,228,927**
At 31 December 2011	1,218,084

3. CREDITORS

Creditors include an amount of £ 87,996 (31.12.11 - £ 27,177) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.12** **£**	31.12.11 £

200	Ordinary Shares	£1	**200**	200

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2012

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £125,000 were paid to the directors .

The company paid rent of £24,000 (2011: £24,000) during the year to N L Macdonald. N L Macdonald is a director of, and a shareholder in, the company.

Creditors includes loans from directors of £85,602 (2011: £76,561). There are no repayment terms in place and no interest is being charged on the outstanding balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.