REGISTERED NUMBER: SC047651 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Chieftain Contracts Limited

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTORS:	R J Craig L Fitzpatrick C A Peat
SECRETARY:	Mrs R Burrows
REGISTERED OFFICE:	Central House Chattan Industrial Estate Bonnyside Road Bonnybridge Stirlingshire FK4 2AG
REGISTERED NUMBER:	SC047651 (Scotland)
ACCOUNTANTS:	Graham & Co. (Accountants) Limited 76 Dumbarton Road Clydebank Glasgow G81 1UG

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		210,309		217,355
CURRENT ASSETS					
Stocks		25,383		136,780	
Debtors		222,747		628,856	
Cash at bank and in hand		14,037		249,758	
		262,167		1,015,394	
CREDITORS					
Amounts falling due within one year		440,560		989,032	
NET CURRENT (LIABILITIES)/ASSETS			(178,393)		26,362
TOTAL ASSETS LESS CURRENT LIABILITIES			31,916		243,717
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Share premium			1,500		1,500
Revaluation reserve			134,317		134,317
Profit and loss account			(203,901)		7,900
SHAREHOLDERS' FUNDS			31,916		243,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by:

R J Craig - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011	541,055
Additions	3,734
At 31 July 2012	544,789
DEPRECIATION	
At 1 August 2011	323,700
Charge for year	10,780
At 31 July 2012	334,480
NET BOOK VALUE	
At 31 July 2012	210,309
At 31 July 2011	217,355

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100,000	Ordinary	1	100,000	100,000

4. RELATED PARTY DISCLOSURES

Other creditors includes a loan of £212,573 from Central Demolition Ltd, a company controlled by Ross Craig, a director.

The company is controlled by Colin Peat, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.