Registrar of Companies

THE SPEY FISHING TRUST LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2000

Company No. 47641



RITSONS

CHARTERED ACCOUNTANTS

ELGIN

THE SPEY FISHING TRUST LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2000

	Notes	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Debtors		2,796		400	
Cash at bank		48,296		52,216	
		51,092		52,616	
CREDITORS:amounts falling due within one year		1,094		1,577	
TOTAL ASSETS LESS CURRENT LIABILITIES			49,998		51,039
Called up equity share capital	2		6,577		6,577
Profit and loss account			43,421		44,462
Shareholders Funds			49,998		51,039

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The abbreviated accounts on pages 1 and 2 were approved by the Board of Directors on 27 June 2000 and were signed on its behalf by:

O Russell.....)
) DIRECTORS
H S W Blakeney.....)

The notes on page 2 form part of these accounts.

THE SPEY FISHING TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. **ACCOUNTING POLICIES**

Accounting Convention

The accounts have been prepared under the historical cost convention and applicable accounting standards.

2. **CALLED UP SHARE CAPITAL**

	Authorised		Issued and Fully Paid	
	2000	1999	2000	1999
Founders shares of £1 each	10,000	10,000	6,577	6,577
Ordinary shares of £1 each	5,000	5,000	-	-

AUDITORS' REPORT TO THE SPEY FISHING TRUST LIMITED

PURSUANT TO SECTION 247B TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 and 2 together with the financial statements of The Spey Fishing Trust Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2000.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act and the abbreviated accounts on pages 1 and 2 are properly prepared in accordance with those provisions.

Ritsons
Chartered Accountants and
Registered Auditors

103 High Street
ELGIN
Moray IV30 1EB

17 July ...2000