

REGISTERED NUMBER: SC047366 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

John M. Henry & Company Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

John M. Henry & Company Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

J Henry
A Henry

SECRETARY:

Mrs M Henry

REGISTERED OFFICE:

661-667 Dumbarton Road
Dalmuir
Clydebank
G81 4HD

REGISTERED NUMBER:

SC047366 (Scotland)

ACCOUNTANTS:

G Spratt and Co
Chartered Accountants
3 Abbeylands
High Street
Dunbar
East Lothian
EH42 1EH

SOLICITORS:

The Blair & Brydon Partnership
71 Kilbowie Road
Clydebank

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		143,378		148,220
CURRENT ASSETS					
Stocks		1,900		2,250	
Debtors	5	924		1,345	
Cash at bank		<u>534</u>		<u>992</u>	
		3,358		4,587	
CREDITORS					
Amounts falling due within one year	6	<u>54,427</u>		<u>58,336</u>	
NET CURRENT LIABILITIES			(51,069)		(53,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			92,309		94,471
CREDITORS					
Amounts falling due after more than one year	7		<u>27,800</u>		<u>31,765</u>
NET ASSETS			<u>64,509</u>		<u>62,706</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		42,011		42,011
Retained earnings			<u>22,398</u>		<u>20,595</u>
SHAREHOLDERS' FUNDS			<u>64,509</u>		<u>62,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

A Henry - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

John M. Henry & Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>253,667</u>	<u>63,481</u>	<u>317,148</u>
DEPRECIATION			
At 1 December 2016	107,772	61,156	168,928
Charge for year	<u>4,377</u>	<u>465</u>	<u>4,842</u>
At 30 November 2017	<u>112,149</u>	<u>61,621</u>	<u>173,770</u>
NET BOOK VALUE			
At 30 November 2017	<u>141,518</u>	<u>1,860</u>	<u>143,378</u>
At 30 November 2016	<u>145,895</u>	<u>2,325</u>	<u>148,220</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	<u>924</u>	<u>1,345</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	4,466	4,466
Trade creditors	3,631	3,235
Taxation and social security	1,691	52
Other creditors	<u>44,639</u>	<u>50,583</u>
	<u>54,427</u>	<u>58,336</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17 £	30.11.16 £
Bank loans	<u>27,800</u>	<u>31,765</u>

8. **RESERVES**

	Revaluation reserve £
At 1 December 2016 and 30 November 2017	<u>42,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.