Lorn Sawmills Ltd

Abbreviated Accounts
for the year ended
31 March 2012

Company Registration Number – SC047357

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Simmers & Co
Chartered Accountants
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Lorn Sawmills Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Lorn Sawmills Ltd

Chartered Accountants' report to the Board of Directors on the unaudited accounts of Lorn Sawmills Ltd

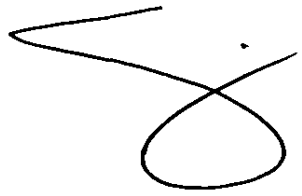
In accordance with the engagement letter dated 16 March 1999, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Simmers & Co
Chartered Accountants and
Registered Auditor
Albany Chambers
Albany Street
Oban
PA34 4AL

7 August 2012

Lorn Sawmills Ltd

Abbreviated balance sheet
as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		40,416		36,691
Current assets					
Debtors		658		500	
Cash at bank and in hand		35,198		39,339	
		35,856		39,839	
Creditors: amounts falling due within one year		(360)		(406)	
Net current assets			35,496		39,433
Total assets less current liabilities			75,912		76,124
Net assets			75,912		76,124
Capital and reserves					
Called up share capital	3		33,000		33,000
Profit and loss account			42,912		43,124
Shareholders' funds			75,912		76,124

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and

(c) that we acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 7 August 2012 and signed on its behalf by

F. Olsen

Fritz Olsen
Director

Registration number SC047357

The notes on pages 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - no depreciation

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2011	36,691
Additions	3,725
At 31 March 2012	40,416
Net book values	
At 31 March 2012	40,416
At 31 March 2011	36,691

3. Share capital

	2012 £	2011 £
Authorised		
40,000 Ordinary shares of 1 each	40,000	40,000
Allotted, called up and fully paid		
33,000 Ordinary shares of 1 each	33,000	33,000
Equity Shares		
33,000 Ordinary shares of 1 each	33,000	33,000