

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

**FOR**

**T. J. MATTHEWS (TAILORS) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**T. J. MATTHEWS (TAILORS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTORS:**

Mrs C E Mathieson  
I McClure

**SECRETARY:**

Mrs C E Mathieson

**REGISTERED OFFICE:**

Unit 8, Block 4  
Third Road  
Blantyre Industrial Estate  
Glasgow  
G72 0UP

**REGISTERED NUMBER:**

SC047253 (Scotland)

**ACCOUNTANTS:**

Albert Tiong & Co  
53 Wykeham Road  
Scotstounhill  
Glasgow  
Lanarkshire  
G13 3YP

**T. J. MATTHEWS (TAILORS) LIMITED (REGISTERED NUMBER: SC047253)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

|                                              | Notes | 2012<br>£     | £              | 2011<br>£     | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 2     |               | 18,424         |               | 27,472         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 13,151        |                | 19,856        |                |
| Debtors                                      |       | 170,141       |                | 158,075       |                |
| Cash at bank and in hand                     |       | <u>54,380</u> |                | <u>82,422</u> |                |
|                                              |       | 237,672       |                | 260,353       |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>64,456</u> |                | <u>70,887</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>173,216</u> |               | <u>189,466</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 191,640        |               | 216,938        |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year |       |               | <u>518</u>     |               | <u>6,736</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>191,122</u> |               | <u>210,202</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 3     |               | 20,000         |               | 20,000         |
| Profit and loss account                      |       |               | <u>171,122</u> |               | <u>190,202</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>191,122</u> |               | <u>210,202</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

Mrs C E Mathieson - Director

I McClure - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |   |             |
|---------------------|---|-------------|
| Plant & Machinery   | - | 10% on cost |
| Fixtures & fittings | - | 25% on cost |
| Motor vehicles      | - | 25% on cost |
| Computer            | - | 25% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in first out basis. Net realisable value represents the amount recoverable on eventual sale less any costs incurred in getting the materials from their current location and condition.

Work in progress is valued at the lower of direct cost and net realisable value. Direct cost is calculated as the cost of raw materials and direct labour.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account over the period of the agreement so as to represent a constant proportion of the balance of capital outstanding.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2011        |                    |
| and 30 June 2012      | <u>189,483</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2011        | <u>162,011</u>     |
| Charge for year       | <u>9,048</u>       |
| At 30 June 2012       | <u>171,059</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 30 June 2012       | <u>18,424</u>      |
| At 30 June 2011       | <u>27,472</u>      |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2012<br>£     | 2011<br>£     |
|---------|----------|-------------------|---------------|---------------|
| 20,000  | Ordinary | £1                | <u>20,000</u> | <u>20,000</u> |

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of T J Matthews (Holdings) Limited, a company registered in Scotland.

**5. RELATED PARTY DISCLOSURES**

The day to day management of the company is provided by its parent company, T J Matthews (Holdings) Limited, a company registered in Scotland and under the control of the directors.

The total management fee for the year amounted to £73,000 (2011- £73,500). At 30 June 2012, the balance of £55,573 (2011 - £45,784) as shown in note 6 represented the amount due from the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.