REGISTERED NUMBER: SC047253 (Scotland)

Registrar

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

FOR

T. J. MATTHEWS (TAILORS) LIMITED

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

T. J. MATTHEWS (TAILORS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS:	Mrs C E Mathieson I McClure
SECRETARY:	Mrs C E Mathieson
REGISTERED OFFICE:	Unit 8, Block 4 Third Road Blantyre Industrial Estate Glasgow G72 0UP
REGISTERED NUMBER:	SC047253 (Scotland)
ACCOUNTANTS:	Albert Tiong & Co 53 Wykeham Road Scotstounhill Glasgow Lanarkshire G13 3YP

T. J. MATTHEWS (TAILORS) LIMITED (REGISTERED NUMBER: SC047253)

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		27,472		31,038
CURRENT ASSETS					
Stocks		19,856		20,168	
Debtors		158,075		143,639	
Cash at bank and in hand		82,422		108,843	
		260,353		272,650	
CREDITORS					
Amounts falling due within one year		70,887		50,840	
NET CURRENT ASSETS			189,466		221,810
TOTAL ASSETS LESS CURRENT LIABILITIES			216,938		252,848
CREDITORS					
Amounts falling due after more than one year			6,736		12,435
NET ASSETS			210,202		240,413
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			190,202		220,413
SHAREHOLDERS' FUNDS			210,202		240,413

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2012 and were signed on its behalf by:

Mrs C E Mathieson - Director

I McClure - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	10% on cost
Fixtures & fittings	-	25% on cost
Motor vehicles	-	25% on cost
Computer	-	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in first out basis. Net realisable value represents the amount recoverable on eventual sale less any costs incurred in getting the materials from their current location and condition.

Work in progress is valued at the lower of direct cost and net realisable value. Direct cost is calculated as the cost of raw materials and direct labour.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account over the period of the agreement so as to represent a constant proportion of the balance of capital outstanding.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	183,673
Additions	5,810
At 30 June 2011	189,483
DEPRECIATION	
At 1 July 2010	152,635
Charge for year	9,376
At 30 June 2011	162,011
NET BOOK VALUE	
At 30 June 2011	27,472
At 30 June 2010	31,038

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
20,000	Ordinary	£1	20,000	20,000

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T J Matthews (Holdings) Limited, a company registered in Scotland.

5. RELATED PARTY DISCLOSURES

The day to day management of the company is provided by its parent company, T J Matthews (Holdings) Limited, a company registered in Scotland and under the control of the directors.

The total management fee for the year amounted to £73,500 (2010- £78,000). At 30 June 2011, the balance of £45,784 (2010 - £32,550) as shown in note 6 represented the amount due from the parent company.