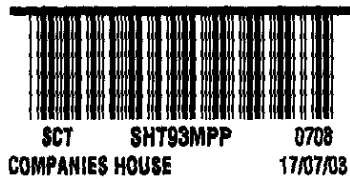


REGISTERED NUMBER: 47253 (Scotland)

Registrar

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002
FOR
T. J. MATTHEWS (TAILORS) LIMITED**



T. J. MATTHEWS (TAILORS) LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

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T. J. MATTHEWS (TAILORS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTORS: Mrs C E Mathieson
I McClure

SECRETARY: Mrs C E Mathieson

REGISTERED OFFICE: Unit 8, Block 4
Third Road
Blantyre Industrial Estate
Glasgow
G72 0UP

REGISTERED NUMBER: 47253 (Scotland)

ACCOUNTANTS: Albert Tiong & Co
Chartered Accountants
53 Wykeham Road
Scotstounhill
Glasgow
G13 3YP

T. J. MATTHEWS (TAILORS) LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,431		13,433
CURRENT ASSETS:					
Stocks		44,425		52,265	
Debtors		167,917		121,686	
Cash at bank and in hand		153,621		113,992	
		<u>365,963</u>		<u>287,943</u>	
CREDITORS: Amounts falling due within one year		<u>132,496</u>		<u>133,783</u>	
NET CURRENT ASSETS:			<u>233,467</u>		<u>154,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£245,898</u>		<u>£167,593</u>
CAPITAL AND RESERVES:					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>225,898</u>		<u>147,593</u>
SHAREHOLDERS' FUNDS:			<u>£245,898</u>		<u>£167,593</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

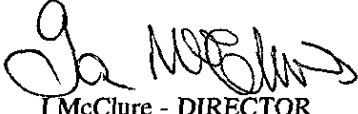
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs C E Mathieson - DIRECTOR


I McClure - DIRECTOR

Approved by the Board on 16 July 2003

The notes form part of these financial statements

T. J. MATTHEWS (TAILORS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents sales made during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	-	10% on cost
Fixtures & fittings	-	25% on cost
Motor vehicles	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in first out basis. Net realisable value represents the amount recoverable on eventual sale less any costs incurred in getting the materials from their current location and condition.

Work in progress is valued at the lower of direct cost and net realisable value. Direct cost is calculated as the cost of raw materials and direct labour.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	105,314
Additions	3,302
At 30 June 2002	108,616
DEPRECIATION:	
At 1 July 2001	91,882
Charge for year	4,303
At 30 June 2002	96,185
NET BOOK VALUE:	
At 30 June 2002	12,431
At 30 June 2001	13,433

T. J. MATTHEWS (TAILORS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T J Matthews (Holdings) Limited ,a company registered in Scotland.

T. J. MATTHEWS (TAILORS) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
T. J. MATTHEWS (TAILORS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Albert Tiong & Co
Chartered Accountants
53 Wykeham Road
Scotstounhill
Glasgow
G13 3YP

Dated: 16 July 2003