

REGISTERED NUMBER: 47253 (Scotland)

Registrar

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2000

FOR

T. J. MATTHEWS (TAILORS) LIMITED

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T. J. MATTHEWS (TAILORS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2000**

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T. J. MATTHEWS (TAILORS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2000**

DIRECTORS:	R B Stevens Mrs C E Mathieson I McClure
SECRETARY:	C E Mathieson
REGISTERED OFFICE:	Unit 8, Block 4 Third Road Blantyre Industrial Estate Glasgow G72 0UP
REGISTERED NUMBER:	47253 (Scotland)
AUDITORS:	Albert Tiong & Associates Chartered Accountants and Registered Auditor 53 Wykeham Road Scotstounhill Glasgow G13 3YP
BANKERS:	Clydesdale Bank PLC Cadzow Street Hamilton

T. J. MATTHEWS (TAILORS) LIMITED

**REPORT OF THE AUDITORS TO
T. J. MATTHEWS (TAILORS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Albert Tiong & Associates
Chartered Accountants and
Registered Auditor
53 Wykeham Road
Scotstounhill
Glasgow G13 3YP

Dated: 20 March 2001

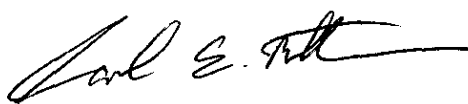
T. J. MATTHEWS (TAILORS) LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,080		18,468
CURRENT ASSETS:					
Stocks		64,257		63,719	
Debtors		140,874		126,037	
Cash at bank and in hand		32,840		4,106	
		237,971		193,862	
CREDITORS: Amounts falling due within one year	3	149,196		145,435	
NET CURRENT ASSETS:			88,775		48,427
TOTAL ASSETS LESS CURRENT LIABILITIES:			103,855		66,895
CREDITORS: Amounts falling due after more than one year	3		-		748
			£103,855		£66,147
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			83,855		46,147
SHAREHOLDERS' FUNDS:			£103,855		£66,147

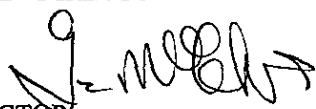
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C E Mathieson - DIRECTOR



I McClure - DIRECTOR



Approved by the Board on 20 March 2001

The notes form part of these financial statements

T. J. MATTHEWS (TAILORS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	-	10% on cost
Fixtures & fittings	-	25% on cost
Motor vehicles	-	25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

T. J. MATTHEWS (TAILORS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 1999	111,982
Additions	4,350
Disposals	<u>(13,975)</u>
At 30 June 2000	<u>102,357</u>
DEPRECIATION:	
At 1 July 1999	93,513
Charge for year	4,245
Eliminated on disposals	<u>(10,481)</u>
At 30 June 2000	<u>87,277</u>
NET BOOK VALUE:	
At 30 June 2000	<u>15,080</u>
At 30 June 1999	<u>18,468</u>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	<u>21,163</u>	<u>24,802</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T J Matthews (Holdings) Limited ,a company registered in Scotland.

6. TRANSACTIONS WITH DIRECTORS

The balance of £46 on the directors' current accounts as shown in note 9 represents the undrawn dividends paid during the year.