

Company Registration No. SC047142 (Scotland)

ISABELLA M DEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

FRIDAY



S1BM1XB2

SCT

22/06/2012

#484

COMPANIES HOUSE

ISABELLA M DEAS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ISABELLA M DEAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

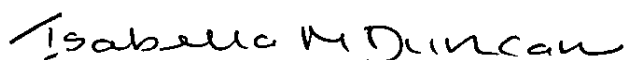
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,144,389		1,144,530
Current assets					
Debtors		714		598	
Cash at bank and in hand		54,449		47,123	
		<u>55,163</u>		<u>47,721</u>	
Creditors: amounts falling due within one year		<u>(11,215)</u>		<u>(8,485)</u>	
Net current assets			43,948		39,236
Total assets less current liabilities			<u>1,188,337</u>		<u>1,183,766</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Revaluation reserve			903,111		903,111
Profit and loss account			<u>279,226</u>		<u>274,655</u>
Shareholders' funds			<u>1,188,337</u>		<u>1,183,766</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 June 2012



Mrs Isabella M Duncan
Director

Company Registration No. SC047142

ISABELLA M DEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance
Fixtures & fittings	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Operating lease agreements

Rentals payable under operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ISABELLA M DEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011 & at 31 March 2012	1,160,499
Depreciation	
At 1 April 2011	15,969
Charge for the year	141
At 31 March 2012	16,110
Net book value	
At 31 March 2012	1,144,389
At 31 March 2011	1,144,530

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000