

Registered Number SC045987

CORSTON SINCLAIR LIMITED

Abbreviated Accounts

31 January 2012

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	2,334	5,722
Tangible	3	<u>132,841</u>	<u>154,072</u>
Total fixed assets		135,175	159,794
Current assets			
Stocks		229,433	217,827
Debtors		137,083	145,429
Cash at bank and in hand		628	668
Total current assets		<u>367,144</u>	<u>363,924</u>
Prepayments and accrued income (not expressed within current asset sub-total)		14,282	
Creditors: amounts falling due within one year		(394,693)	(404,476)
Net current assets		(13,267)	(40,552)
Total assets less current liabilities		<u>121,908</u>	<u>119,242</u>
Total net Assets (liabilities)		121,908	119,242
Capital and reserves			
Called up share capital		100,000	100,000
Other reserves		210,000	210,000
Profit and loss account		<u>(188,092)</u>	<u>(190,758)</u>
Shareholders funds		<u>121,908</u>	<u>119,242</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:

Alexander M McIlwham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover consists of invoiced sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	%	Over the period of the lease
Leasehold Property		
Motor vehicles	20.00%	Reducing Balance
Equipment, fixtures & fittings	20.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	5,722
At 31 January 2012	<u>5,722</u>
Depreciation	
Charge for year	3,388
At 31 January 2012	<u>3,388</u>
Net Book Value	
At 31 January 2011	5,722
At 31 January 2012	<u>2,334</u>

3 Tangible fixed assets

Cost	£
At 31 January 2011	640,702
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>640,702</u>
Depreciation	
At 31 January 2011	486,630
Charge for year	21,231
on disposals	<u> </u>

At 31 January 2012	<u>507,861</u>
Net Book Value	
At 31 January 2011	154,072
At 31 January 2012	<u>132,841</u>