CUMERIE LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JANUARY 2000

REGISTERED NUMBER: SC45983





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COMPANIES HOUSE 23/10/00

CUMERIE LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

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COMPANY INFORMATION
AS AT 31 JANUARY 2000

DIRECTORS

I G Cumming
R A Montgomerie

SECRETARY

I G Cumming

REGISTERED OFFICE

Culzean Castle
Maybole
KA19 8JX

ACCOUNTANTS

William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

SOLICITORS

Mitchells Roberton
George House
36 North Hanover Street
Glasgow
G1 2AD

PRINCIPAL BANKERS

Bank of Scotland
123 High Street
Ayr
KA7 1QP

CUMERIE LIMITED

ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS	2				
Tangible assets			136,375		137,875
CURRENT ASSETS					
Cash at bank and in hand		162		2,262	
CREDITORS: amounts falling due within one year		(12,348)		(9,544)	
NET CURRENT LIABILITIES			(12,186)		(7,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,189		130,593
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			105,954		107,076
Profit and loss account			8,235		13,517
TOTAL SHAREHOLDERS' FUNDS			124,189		130,593

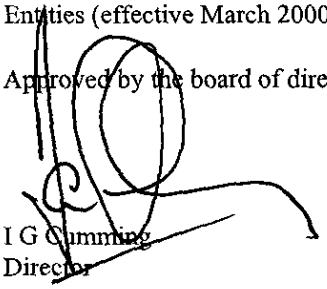
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 12 July 2000 and signed on its behalf by:



I G Cumming
Director

The notes on page 3 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	1% on cost

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 February 1999 and at 31 January 2000	150,000
Depreciation:	
At 1 February 1999	12,125
Charge for year	1,500
At 31 January 2000	13,625
Net book value:	
At 31 January 2000	136,375
At 31 January 1999	137,875

3. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
Equity interests:		
10,000 Ordinary shares of £1 each	10,000	10,000