REGISTERED NUMBER: SC045833

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Possilpark Shotblasting Co Ltd

COMPANIES HOUSE

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Possilpark Shotblasting Co Ltd

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTORS:	R Gibson A C C Lapsley
SECRETARY:	A C C Lapsley
REGISTERED OFFICE:	73 Dunn Street Bridgeton Glasgow G40 3PE
REGISTERED NUMBER:	SC045833
ACCOUNTANTS:	Campbell Dallas LLP Titanium 1 King's Inch Place Renfrew PA4 8WF

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		18,063		20,779
CURRENT ASSETS					
Stocks		24,670		24,460	
Debtors		419,233		303,064	
Cash at bank and in hand		257,588		280,546	
		701,491		608,070	
CREDITORS					
Amounts falling due within one year		306,764		222,964	
NET CURRENT ASSETS			394,727		385,106
TOTAL ASSETS LESS CURRENT LIABILITIES			412,790		405,885
PROVISIONS FOR LIABILITIES			(550)		(550)
ACCRUALS AND DEFERRED INCOME			(9,500)		(15,500)
NET ASSETS			402,740		389,835
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			397,740		384,835
SHAREHOLDERS' FUNDS			402,740		389,835

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

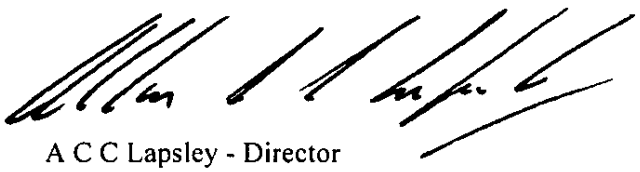
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:



A C C Lapsley - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced value of goods and services provided, excluding value added tax.

In respect of longer term contracts, turnover is recognised where the outcome of the contract can be reasonably foreseen.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 10% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Capital grants
Capital grants in relation to tangible fixed assets are credited to the deferred government grants account and released to the profit and loss account over the estimated useful life of the assets concerned.

Work in progress
Work in progress is recognised on incomplete contracts at direct cost less applications for payment. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

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2. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2011	70,683	-	15,326
Additions	4,100	1,500	-
At 31 July 2012	74,783	1,500	15,326
DEPRECIATION			
At 1 August 2011	55,051	-	14,626
Charge for year	6,454	375	169
At 31 July 2012	61,505	375	14,795
NET BOOK VALUE			
At 31 July 2012	13,278	1,125	531
At 31 July 2011	15,632	-	700

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2011	15,161	7,187	108,357
Additions	-	-	5,600
At 31 July 2012	15,161	7,187	113,957
DEPRECIATION			
At 1 August 2011	11,563	6,338	87,578
Charge for year	899	419	8,316
At 31 July 2012	12,462	6,757	95,894
NET BOOK VALUE			
At 31 July 2012	2,699	430	18,063
At 31 July 2011	3,598	849	20,779

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,000	Ordinary	£1	5,000	5,000

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4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 July 2012 and the period ended 31 July 2011:

	2012 £	2011 £
R Gibson		
Balance outstanding at start of year	159	159
Amounts repaid	-	-
Balance outstanding at end of year	159	159

Included in other creditors is £11 due to the director A C C Lapsley.