Registered Number SC045739

VICARBURN MOTORS LIMITED

Abbreviated Accounts

31 May 2012

VICARBURN MOTORS LIMITED **Registered Number SC045739**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	230,077	233,309
		230,077	233,309
Current assets			
Stocks		6,944	14,181
Debtors		83,328	100,634
Cash at bank and in hand		2,915	12,263
		93,187	127,078
Creditors: amounts falling due within one year		(51,827)	(63,182)
Net current assets (liabilities)		41,360	63,896
Total assets less current liabilities		271,437	297,205
Creditors: amounts falling due after more than one year		(150,603)	(150,603)
Total net assets (liabilities)		120,834	146,602
Capital and reserves			
Called up share capital		38,600	38,600
Revaluation reserve		162,171	162,171
Profit and loss account		(79,937)	(54,169)
Shareholders' funds		120,834	146,602

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:
D Tait, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoices sales of goods,excluding value added tax.

Tangible assets depreciation policy
Land & buildings - 1% on cost
Equipment - 25% reducing balance
Motor vehicles - 25% reducing balance
computer equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	494,695
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	494,695
Depreciation	
At 1 June 2011	261,386
Charge for the year	3,232
On disposals	-
At 31 May 2012	264,618
Net book values	
At 31 May 2012	230,077
At 31 May 2011	233,309

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