Company Registration No. SC045352 (Scotland)

GLEN APPIN OF SCOTLAND LIMITED

(FORMERLY BULLOCH COWELL & CO LIMITED)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

GLEN APPIN OF SCOTLAND LIMITED
(FORMERLY BULLOCH COWELL & CO LIMITED)
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GLEN APPIN OF SCOTLAND LIMITED
(FORMERLY BULLOCH COWELL & CO LIMITED)
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		38,579		32,611
Current assets					
Stocks		1,850,602		1,319,059	
Debtors		333,410		370,487	
Cash at bank and in hand		122,267		101,710	
		2,306,279		1,791,256	
Creditors: amounts falling due within one year		(990,418)		(498,462)	
Net current assets			1,315,861		1,292,794
Total assets less current liabilities			1,354,440		1,325,405
Creditors: amounts falling due after more than one year			(379,459)		(716,500)
Provisions for liabilities			(1,757)		-
			973,224		608,905
Capital and reserves					
Called up share capital	**3**		210,000		10,000
Share premium account			9,719		9,719
Profit and loss account			753,505		589,186
Shareholders' funds			973,224		608,905

GLEN APPIN OF SCOTLAND LIMITED
(FORMERLY BULLOCH COWELL & CO LIMITED)
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

C J Slater
Director

Company Registration No. SC045352

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	33% straight line
Computer equipment	20%-30% straight line
Fixtures, fittings & equipment	10% reducing balance / 20% straight line
Motor vehicles	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	145,966
Additions	34,958
Disposals	(21,449)
At 31 March 2016	159,475
Depreciation	
At 1 April 2015	113,354
On disposals	(16,537)
Charge for the year	24,079
At 31 March 2016	120,896
Net book value	
At 31 March 2016	38,579
At 31 March 2015	32,611

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary share of £1 each	10,000	10,000
200,000 Preference shares of £1 each	200,000	-
	210,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.