REGISTERED NUMBER: SC045258 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

ORMISTON PROPERTIES LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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ORMISTON PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR:	Lady L V van den Berg
SECRETARY:	D Jackson
REGISTERED OFFICE:	c/o Andrew Hamilton & Co 6 Logie Mill Beaverbank Business Park Edinburgh EH7 4HG
REGISTERED NUMBER:	SC045258 (Scotland)
ACCOUNTANTS:	H M Williams Chartered Certified Accountants Valley House 53 Valley Road Plympton Plymouth Devon PL7 1RF

BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	**346,563**	388,572
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	**5,500**	5,500
Debtors: amounts falling due after more than one year	4	**13,226**	15,986
Cash at bank		**92,443**	54,938
		111,169	76,424
CREDITORS			
Amounts falling due within one year	5	**(8,733)**	(15,468)
NET CURRENT ASSETS		**102,436**	60,956
TOTAL ASSETS LESS CURRENT LIABILITIES		**448,999**	449,528
CAPITAL AND RESERVES			
Called up share capital		**220,000**	220,000
Share premium		**45,219**	45,219
Revaluation reserve	6	**102,407**	102,407
Retained earnings		**81,373**	81,902
SHAREHOLDERS' FUNDS		**448,999**	449,528

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 FEBRUARY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2016 and were signed by:

Lady L V van den Berg - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. STATUTORY INFORMATION

Ormiston Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2015	**388,572**	**57,435**	**446,007**
Additions	**6,358**	**3,117**	**9,475**
Disposals	**(51,016)**	**-**	**(51,016)**
At 29 February 2016	**343,914**	**60,552**	**404,466**
DEPRECIATION			
At 1 March 2015	**-**	**57,435**	**57,435**
Charge for year	**-**	**468**	**468**
At 29 February 2016	-	**57,903**	**57,903**
NET BOOK VALUE			
At 29 February 2016	**343,914**	**2,649**	**346,563**
At 28 February 2015	388,572	-	388,572

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4. **DEBTORS**

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	**5,500**	5,500
Amounts falling due after more than one year:		
Amounts owed by participating interests	**13,226**	15,986
Aggregate amounts	**18,726**	21,486

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	**6,096**	10,158
Other creditors	**2,637**	5,310
	8,733	15,468

6. **RESERVES**

	Revaluation reserve
	£
At 1 March 2015 and 29 February 2016	**102,407**

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016	2015
	£	£
Lady L V van den Berg		
Balance outstanding at start of year	**(5,000)**	5,000
Amounts repaid	**-**	(10,000)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**-**	(5,000)

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the director Lady L van der Berg, by virtue of her controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.