Registered Number SC045258

Ormiston Properties Ltd

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
c/o Andrew Hamilton & Co
38 Dean Park Mews
Edinburgh
EH4 1ED

Reporting Accountants:
H M Williams Chartered Accountants

Valley House
53 Valley Road
Plympton
Plymouth
Devon
PL7 1RF

Ormiston Properties Ltd **Registered Number SC045258**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		458,958		458,991
			458,958		458,991
Current assets					
Debtors		500		500	
Cash at bank and in hand		1,770		6,369	
Total current assets		2,270		6,869	
Creditors: amounts falling due within one year		(63,322)		(272,501)	
Net current assets (liabilities)			(61,052)		(265,632)
Total assets less current liabilities			397,906		193,359
Provisions for liabilities			0		(1,818)
Total net assets (liabilities)			397,906		191,541
Capital and reserves					
Called up share capital	3		220,000		1,000
Share premium account			45,219		45,219
Revaluation reserve			102,407		102,407
Profit and loss account			30,280		42,915
Shareholders funds			397,906		191,541

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2012

And signed on their behalf by:
Lady L V Hope, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 March 2011	499,804
Additions	8,582
At 29 February 2012	508,386
Depreciation	
At 01 March 2011	40,813
Charge for year	8,615
At 29 February 2012	49,428
Net Book Value	
At 29 February 2012	458,958
At 28 February 2011	458,991

3 Share capital

	2012	2011
	£	£

Allotted, called up and fully paid:		
220000 Ordinary shares of £1 each	220,000	1,000

Ordinary shares issued in the year:

198000 Ordinary shares of £1 each were issued in the year with a nominal value of £198000, for a consideration of £198000