Inverteviot Properties (Edinburgh) Limited

Abbreviated financial statements

Registered number SC 045164

31 July 2008

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COMPANIES HOUSE

Company information

Directors	FSD Spratt C Stewart
Secretary	C Stewart
Company number	SC045164
Registered office	Level 2, Crichton House 4 Crichton's Close Edinburgh EH8 8DT
Accountants	Henderson Loggie 34 Melville Street Edinburgh EH3 7HA
Solicitors	Dundas & Wilson Saltire Court 20 Castle Terrace Edinburgh EH1 3EN

Balance sheet

at 31 July 2008

	Note		2008 £		2007 £
Current assets					
Debtors		**360**		360	
Cash at bank and in hand		**-**		-	
		360		360	
Creditors: amounts falling due within one year		**-**		-	
			360		360
Net current assets			**360**		360
Capital and reserves					
Called up share capital	2		**360**		360
Profit and loss account			**-**		-
Total shareholders' funds			**360**		360

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005) and were approved by the Board of directors on 29 May 2009 and were signed by:

F.S.D Spratt

FSD Spratt
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Investment properties

Investments are shown at their open market value. Such investments are undertaken by independent valuers at least once every three years and by the directors with the independent valuers in the interim period.

Stocks

Unsold properties are stated at their original cost, including expenses of purchase, plus the cost of any alterations/improvements undertaken whilst in the company's ownership.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

2 Share capital

	2008	2007
	£	£
Authorised:		
Equity interests		
100,000 ordinary shares of £1 each	**100,000**	100,000
Allotted, called up and fully paid:		
Equity interests		
360 ordinary shares of £1 each	**360**	360

3 Ultimate parent company

The ultimate parent company is Inverteviot Limited, a company registered in Scotland.