

Inverteviot Properties (Edinburgh) Limited
Abbreviated financial statements
Registered number SC 045164
31 July 2007



Company information

Directors	FSD Spratt C Stewart
Secretary	C Stewart
Company number	SC045164
Registered office	Level 2, Crichton House 4 Crichton's Close Edinburgh EH8 8DT
Accountants	Henderson Loggie 34 Melville Street Edinburgh EH3 7HA
Solicitors	Dundas & Wilson Saltire Court 20 Castle Terrace Edinburgh EH1 3EN
Principal bankers	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB

Balance sheet
at 31 July 2007

	<i>Note</i>	2007 £	2006 £
Current assets			
Debtors	360	436,216	
Cash at bank and in hand		523	
	360	436,739	
Creditors amounts falling due within one year		(10,454)	
		360	426,285
Net current assets		360	426,285
Capital and reserves			
Called up share capital	2	360	360
Profit and loss account			425,925
Total shareholders' funds		360	426,285

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005) and were approved by the Board of directors on 30 May 2008 and were signed by

A.S.D. Spratt

FSD Spratt
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Investment properties

Investments are shown at their open market value. Such investments are undertaken by independent valuers at least once every three years and by the directors with the independent valuers in the interim period

Stocks

Unsold properties are stated at their original cost, including expenses of purchase, plus the cost of any alterations/improvements undertaken whilst in the company's ownership

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

2 Share capital

	2007 £	2006 £
<i>Authorised·</i>		
<i>Equity interests</i>		
100,000 ordinary shares of £1 each	100,000	100,000
<i>Allotted, called up and fully paid·</i>		
<i>Equity interests</i>		
360 ordinary shares of £1 each	360	360

3 Ultimate parent company

The ultimate parent company is Inverteviot Limited, a company registered in Scotland