REGISTERED NUMBER: 45012 (Scotland)

REGISTRARS COPY

ARCH INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2003

Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

SCT SWSA6V90 0604
COMPANIES HOUSE 20/05/04

ARCH INVESTMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

ARCH INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2003

DIRECTOR:	T Hughes
SECRETARY:	Gerber Landa & Gee
REGISTERED OFFICE:	11/12 Newton Terrace Glasgow G3 7PJ
REGISTERED NUMBER:	45012 (Scotland)
ACCOUNTANTS:	Milne, Craig & Corson Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA

ARCH INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		149,288		149,760
Investments	3		3,518		3,518
			152,806		153,278
CURRENT ASSETS:					
Debtors		333		14,051	
Cash at bank		1,430		902	
		1,763		14,953	
CREDITORS: Amounts falling due within one year	4	9,598		13,627	
NET CURRENT (LIABILITIES)/ASSETS:			*(7,835)*		*1,326*
TOTAL ASSETS LESS CURRENT LIABILITIES:			144,971		154,604
***CREDITORS:** Amounts falling due after more than one year*	4		199,329		207,777
			£(54,358)		£(53,173)
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(54,458)		(53,273)
SHAREHOLDERS' FUNDS:			£(54,358)		£(53,173)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
31ST AUGUST 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Hughes - Director

Approved by the Board on 17th May 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The financial statements are in compliance with the Companies Act 1985 except that, as explained below, investment properties are not depreciated.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

In accordance with SSAP 9, no depreciation is provided in respect of investment properties as such properties are not held for consumption and the director considers that to depreciate them would not give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002	150,611
Disposals	(33)
At 31st August 2003	150,578
DEPRECIATION:	
At 1st September 2002	851
Charge for year	471
Eliminated on disposals	(32)
At 31st August 2003	1,290
NET BOOK VALUE:	
At 31st August 2003	149,288
At 31st August 2002	149,760

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st September 2002 and 31st August 2003	3,518
NET BOOK VALUE:	
At 31st August 2003	3,518
At 31st August 2002	3,518

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank loans	68,816	92,845

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

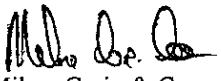
Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ARCH INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

17th May 2004