R101

REGISTERED NUMBER: 45012 (Scotland)

REGISTRARS COPY

ARCH INVESTMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2001

Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

SCT SYHUTAVZ 0276
COMPANIES HOUSE 17/05/02

ARCH INVESTMENTS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

ARCH INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2001

DIRECTOR:	T Hughes
SECRETARY:	Gerber Landa & Gee, C.A.
REGISTERED OFFICE:	11/12 Newton Terrace Glasgow G3 7PJ
REGISTERED NUMBER:	45012 (Scotland)
ACCOUNTANTS:	Milne, Craig & Corson Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA

ARCH INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		57,267		57,354
Investments	3		3,518		3,518
			60,785		60,872
CURRENT ASSETS:					
Debtors		218		1,035	
Cash at bank		18,805		1,934	
		19,023		2,969	
CREDITORS: Amounts falling due within one year	4	1,842		1,898	
NET CURRENT ASSETS:			17,181		1,071
TOTAL ASSETS LESS CURRENT LIABILITIES:			77,966		61,943
CREDITORS: Amounts falling due after more than one year	4		128,297		116,160
			£(50,331)		£(54,217)
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Revaluation reserve			13,069		13,069
Profit and loss account			(63,500)		(67,386)
SHAREHOLDERS' FUNDS:			£(50,331)		£(54,217)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

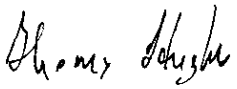
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31ST AUGUST 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Hughes - DIRECTOR

Approved by the Board on 9th May, 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The financial statements are in compliance with the Companies Act 1985 except that, as explained below, investment properties are not depreciated.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

In accordance with SSAP 9, no depreciation is provided in respect of investment properties as such properties are not held for consumption and the director considers that to depreciate them would not give a true and fair view.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st September 2000 and 31st August 2001	57,647
DEPRECIATION:	
At 1st September 2000	293
Charge for year	87
At 31st August 2001	380
NET BOOK VALUE:	
At 31st August 2001	57,267
At 31st August 2000	57,354

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2001

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st September 2000 and 31st August 2001	3,518
NET BOOK VALUE:	
At 31st August 2001	3,518
At 31st August 2000	3,518

4. CREDITORS

The following secured debts are included within creditors:

	2001 £	2000 £
Bank loans	16,180	17,360

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loans	9,514	10,694

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100