

REGISTERED NUMBER: SC044981 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
AMG CYCLES LIMITED

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13/09/2013

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COMPANIES HOUSE

AMG CYCLES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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AMG CYCLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: A M George

SECRETARY: S George

REGISTERED OFFICE: 55 Dalblair Road
Ayr
KA7 1UQ

REGISTERED NUMBER: SC044981 (Scotland)

ACCOUNTANTS: Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

AMG CYCLES LIMITED (REGISTERED NUMBER: SC044981)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		2,278		2,259
CURRENT ASSETS					
Stocks		92,000		109,000	
Debtors		5,839		4,757	
Cash at bank and in hand		5,157		10,308	
		<u>102,996</u>		<u>124,065</u>	
CREDITORS					
Amounts falling due within one year	3	<u>111,304</u>		<u>124,635</u>	
NET CURRENT LIABILITIES			<u>(8,308)</u>		<u>(570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,030)</u>		<u>1,689</u>
CREDITORS					
Amounts falling due after more than one year			<u>38,264</u>		<u>41,922</u>
NET LIABILITIES			<u>(44,294)</u>		<u>(40,233)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(45,294)</u>		<u>(41,233)</u>
SHAREHOLDERS' FUNDS			<u>(44,294)</u>		<u>(40,233)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

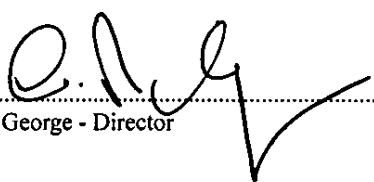
The notes form part of these abbreviated accounts

AMG CYCLES LIMITED (REGISTERED NUMBER: SC044981)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10-9-2013 and were signed by:


.....
A M George - Director

The notes form part of these abbreviated accounts

AMG CYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis due to the continuing support of the company by the director through his loan account..

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	29,750
Additions	425
At 31 December 2012	30,175
DEPRECIATION	
At 1 January 2012	27,491
Charge for year	406
At 31 December 2012	27,897
NET BOOK VALUE	
At 31 December 2012	2,278
At 31 December 2011	2,259

3. CREDITORS

Creditors include an amount of £4,860 (31/12/11 - £4,670) for which security has been given.

AMG CYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

1,000

Ordinary

Nominal
value:
£1

31/12/12
£
1,000

31/12/11
£
1,000