T K EBBUTT LIMITED

ACCOUNTS

FOR THE 52 WEEKS ENDED

30th MARCH 2002

SCT S566CFHH 0227
COMPANIES HOUSE 30/10/02

T K EBBUTT LIMITED

DIRECTORS	Julia Caroline Ogilvy Denzil Gough Onslow Skinner
SECRETARY	Denzil Gough Onslow Skinner
COMPANY NUMBER	SCO 44771
Registered Office	11 Walker Street EDINBURGH EH3 7NE

T K EBBUTT LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and the un-audited accounts for the 52 weeks ended 30th March 2002.

REVIEW OF ACTIVITIES

The Company has not traded during the year. The state of the Company's affairs is shown on page 5.

DIVIDEND

The Directors do not recommend the payment of a final dividend (2001– NIL)

DIRECTORS

The following persons served as Directors during the year:

Mrs J C Ogilvy
Mr D G O Skinner

DIRECTORS INTERESTS

The Directors of the company throughout the period have no interests in the share capital of the company. The directors are also directors of the ultimate parent undertaking Hamilton & Inches Holdings Limited and their interests in the share capital of the ultimate parent undertaking are disclosed in the financial statements of that company.

HOLDING COMPANY

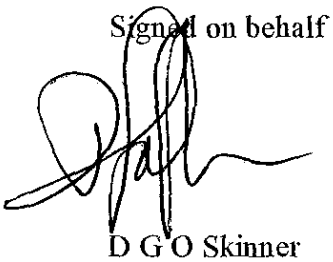
The Company is a wholly owned subsidiary of Hamilton & Inches Limited, which is a wholly owned subsidiary of Hamilton & Inches Holdings Limited, a company registered in Scotland.

REPORT OF THE DIRECTORS (continued)

AUDITORS

In accordance with the provisions of Section 250 of the Companies Act 1985 the Company being a dormant company within the meaning of said section, the accounts of the Company need not be audited and in accordance with Section 388A(1) the Company is exempt from the obligation to appoint auditors.

Signed on behalf of the board



D G O Skinner
Director

Registered Office
11 Walker Street
EDINBURGH
EH3 7NE

4th July 2002

T K EBBUTT LIMITED

BALANCE SHEET AS AT 30th MARCH 2002

	2002 £	2001 £
DEBTOR		
Amount owed by Group Company	100	100
Financed by:		
SHARE CAPITAL		
Authorised Ordinary Shares of £1 each	300	300
Allotted and fully paid Ordinary Shares of £1 each	100	100

NOTES

For the year ended 30 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with 249B(2).

The directors acknowledge their responsibility for:

a. Ensuring the company keeps accounting records which comply with section 221.

b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 4th July 2002

DGO Skinner
Director