FRENCH STREET PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2002

Company Registration Number SC044676

MURRAY BEITH MURRAY, WS.
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Edinburgh.

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FRENCH STREET PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Investment in Limited Partnerships		700	600
CURRENT ASSETS			
Debtor		236	214
CREDITORS: Amounts falling due within one year		(234)	(212)
TOTAL ASSETS LESS CURRENT LIABILITIES		702	602
CREDITORS: Amounts falling due after more than one year			
Loans (with no fixed redemption date)		(700)	(600)
		2	2
CAPITAL AND RESERVES			
Called up Equity Share Capital	2	2	2
Profit and Loss Account		-	-
		2	2

The director is satisfied that the company is entitled to the exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249AA(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:-

a) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act and
b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and signed by the director on 21 May, 2003.

J. K. Scott Moncrieff
Director

The notes on page 3 form part of these financial statements.

FRENCH STREET PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2002

1. Accounting Policies

Basis of Accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

2. Share Capital

Authorised share capital:	£
1,000 Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2