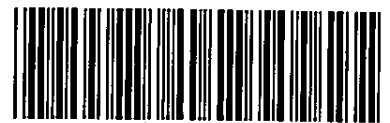


COMPANY REGISTRATION NUMBER SC044667

FORDELL FARMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2012

THURSDAY



S1MQGA2G

SCT

29/11/2012

#336

COMPANIES HOUSE

FORDELL FARMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

CONTENTS	PAGE
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

FORDELL FARMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF FORDELL FARMS LIMITED

YEAR ENDED 31 MAY 2012

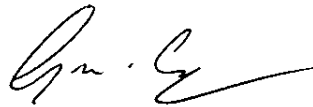
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

22 November 2012

FORDELL FARMS LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		203,289	203,289
Investments		202,057	201,385
		<u>405,346</u>	<u>404,674</u>
CURRENT ASSETS			
Stocks		20,061	16,030
Debtors		110	7,992
Cash at bank and in hand		39,696	5,814
		<u>59,867</u>	<u>29,836</u>
CREDITORS: Amounts falling due within one year		<u>32,830</u>	<u>14,354</u>
NET CURRENT ASSETS		<u>27,037</u>	<u>15,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,383</u>	<u>420,156</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		432,283	420,056
SHAREHOLDERS' FUNDS		<u>432,383</u>	<u>420,156</u>

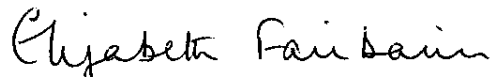
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 November 2012, and are signed on their behalf by:



THE HON MRS EM FAIRBAIRN
Director

Company Registration Number: SC044667

FORDELL FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FORDELL FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 June 2011	203,289	201,385	404,674
Additions	—	67,283	67,283
Disposals	—	(66,611)	(66,611)
At 31 May 2012	<u>203,289</u>	<u>202,057</u>	<u>405,346</u>
DEPRECIATION	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 31 May 2012	<u>203,289</u>	<u>202,057</u>	<u>405,346</u>
At 31 May 2011	<u>203,289</u>	<u>201,385</u>	<u>404,674</u>

3. RELATED PARTY TRANSACTIONS

The company was not under the control of any one party.

The balance owed by the company to Mrs E M Fairbairn, Director, at 31st May 2012 was £2,608 (2011:£2,608). This loan is interest free and has no fixed date for repayment.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>