

COMPANY REGISTRATION NUMBER 44360

INTERBILD COMPONENTS LIMITED
FINANCIAL STATEMENTS
31 OCTOBER 2002



DAND CARNEGIE & CO.

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

INTERBILD COMPONENTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2002

The director presents his annual report together with the unaudited accounts of the company for the year ended 31 October 2002. The company is dormant and has not traded during the year.

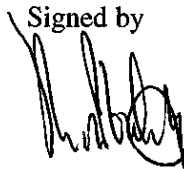
THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 October 2002	1 November 2001
T.P. Docherty		505	505
T.A. Ayres	(Retired 17 January 2002)	—	—

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Registered office:
Milton Mill
Monifieth
Angus
DD5 4NZ

Signed by

T.P.DOCHERTY
Director

Approved by the director on 29 August 2003

INTERBILD COMPONENTS LIMITED

BALANCE SHEET

31 OCTOBER 2002

	Note	2002 £	2001 £
CREDITORS: Amounts falling due within one year	3	302,551	302,551
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(302,551)</u>	<u>(302,551)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	10,000	10,000
Profit and Loss Account		<u>(312,551)</u>	<u>(312,551)</u>
DEFICIENCY		<u>(302,551)</u>	<u>(302,551)</u>

Statements:

- (a) For the year ended 31 October 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 29 August 2003

T.P. DOCHERTY



The notes on page 3 form part of these financial statements.

INTERBILD COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2002

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2002 £	2001 £
Director's emoluments	<u>-</u>	<u>-</u>

3. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Amounts owed to group undertakings	<u>302,551</u>	<u>302,551</u>

4. CONTINGENCIES

The company has signed Letters of Guarantee to the Bank of Scotland plc in favour of T Docherty Limited, Polysport Limited, and Farmuir Property Investment Company Limited.

5. RELATED PARTY TRANSACTIONS

The company was under the control of its director, Mr T. P. Docherty throughout the current and previous year. Mr Docherty is the managing director and majority shareholder.

6. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T Docherty Limited, a company registered in Scotland.