Company Registration Number SC044347

Trabboch Farm Limited

Unaudited
Abbreviated Accounts

29 February 2012

THE REGISTRAR OF COMPANIES

FRIDAY

S1MSXK8H
SCT 30/11/2012 #535
COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA

TRABBOCH FARM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

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TRABBOCH FARM LIMITED

Company Registration Number SC044347

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	**2**				
Tangible assets			**3,414**		3,562
CURRENT ASSETS					
Stocks		**300**		300	
Debtors		**24,040**		30,085	
Cash at bank		**130**		130	
		24,470		30,515	
CREDITORS: Amounts falling due within one year		**17,350**		18,559	
NET CURRENT ASSETS			**7,120**		11,956
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,534**		15,518
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		**16,001**		16,001
Profit and loss account			**(5,467)**		(483)
SHAREHOLDERS' FUNDS			**10,534**		15,518

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on ...26.11.12.....

John S Hall

.....

MR J.S HALL

The notes on pages 2 to 3 form part of these abbreviated accounts.

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	-	2% Straight Line
Plant & Machinery	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Equipment	-	33.3% Straight line

No depreciation is provided on freehold land as, in the opinion of the directors the realisable value is in excess of book value.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011 and 29 February 2012	**18,307**
DEPRECIATION	
At 1 March 2011	**14,745**
Charge for year	**148**
At 29 February 2012	**14,893**
NET BOOK VALUE	
At 29 February 2012	**3,414**
At 28 February 2011	3,562

3. TRANSACTIONS WITH THE DIRECTOR

At 29 February 2012, the Mr Hall owed the company £20,587, this being the maximum outstanding during the year (2011, £27,140).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
16,001 Ordinary shares of £1 each	**16,001**	**16,001**	16,001	16,001

5. GOING CONCERN

The company relies on the continued support of the directors.