Company Registration Number SC044347

Trabboch Farm Limited

Unaudited
Abbreviated Accounts

28 February 2006

THE REGISTRAR OF COMPANIES

Armstrong Watson
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COMPANIES HOUSE

TRABBOCH FARM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

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TRABBOCH FARM LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2006

	Note	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS	2				
Tangible assets			8,517		9,257
CURRENT ASSETS					
Stocks		700		500	
Debtors	3	3,773		7,132	
Cash at bank and in hand		2,113		20,938	
		6,586		28,570	
CREDITORS: Amounts falling due within one year		7,274		19,350	
NET CURRENT (LIABILITIES)/ASSETS			(688)		9,220
TOTAL ASSETS LESS CURRENT LIABILITIES			7,829		18,477
CAPITAL AND RESERVES					
Called up equity share capital	5		16,001		16,001
Profit and loss account			(8,172)		2,476
SHAREHOLDERS' FUNDS			7,829		18,477

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 4/12/06

John S Hall

MR J S HALL

The notes on pages 2 to 3 form part of these abbreviated accounts

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2005

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial Reporting Standard for Smaller Entities (effective January 2005)

FRSSE 2005 was adopted for the first time this year. The impact on the financial statements resulting from the adoption of this Financial Reporting Standard, is in respect of equity dividends paid on ordinary shares These are no longer disclosed on the face of the profit and loss account but are now disclosed within the profit and loss reserve as per the notes to these financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Buildings	2% Straight Line
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

No depreciation is provided on freehold land as, in the opinion of the directors the realisable value is in excess of book value

Stocks

Stocks are stated at the lower of cost and net realisable value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2005 and 28 February 2006	**35,102**
DEPRECIATION	
At 1 March 2005	**25,845**
Charge for year	**740**
At 28 February 2006	**26,585**
NET BOOK VALUE	
At 28 February 2006	**8,517**
At 28 February 2005	9,257

3. DEBTORS

Debtors include amounts of £2,392 (2005 £2,392) falling due after more than one year

4. TRANSACTIONS WITH THE DIRECTOR

At 28 February 2006 Mr J S Hall owed £995 the company, this was the maximum outstanding during the year At 2005, the company owed Mr Hall £12,510

5 SHARE CAPITAL

Authorised share capital.

	2006 £	2005 £
20,000 Ordinary shares of £1 each	**20,000**	20,000

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	**16,001**	**16,001**	16,001	16,001