COMPANY REGISTRATION NUMBER SC044347

TRABBOCH FARM LIMITED

ABBREVIATED ACCOUNTS

FOR

29TH FEBRUARY 2004

ARMSTRONG WATSON
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA

SCT 850ZJ0HC 1716
COMPANIES HOUSE 23/11/04

TRABBOCH FARM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

CONTENTS	PAGES
Abbreviated Balance Sheet	**1 to 2**
Notes to the Abbreviated Accounts	**3 to 4**

TRABBOCH FARM LIMITED

ABBREVIATED BALANCE SHEET

29TH FEBRUARY 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			9,872		11,355
CURRENT ASSETS					
Stocks		500		640	
Debtors	3	2,894		20,071	
Cash at bank and in hand		69,093		17,516	
		72,487		38,227	
CREDITORS: Amounts falling due within one year		55,850		23,872	
NET CURRENT ASSETS			16,637		14,355
TOTAL ASSETS LESS CURRENT LIABILITIES			26,509		25,710
CREDITORS: Amounts falling due after more than one year			-		1,162
			26,509		24,548

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

TRABBOCH FARM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29TH FEBRUARY 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	**16,001**	16,001
Profit and loss account		**10,508**	8,547
SHAREHOLDERS' FUNDS		**26,509**	24,548

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16/11/2004

John S Hall

MR J.S HALL

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2002.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	-	2% Straight Line
Plant & Machinery	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

No depreciation is provided on freehold land as, in the opinion of the directors the realisable value is in excess of book value.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

TRABBOCH FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2003	**35,797**
Additions	**83**
Disposals	**(1,107)**
At 29th February 2004	**34,773**
DEPRECIATION	
At 1st March 2003	**24,442**
Charge for year	**1,128**
On disposals	**(669)**
At 29th February 2004	**24,901**
NET BOOK VALUE	
At 29th February 2004	**9,872**
At 28th February 2003	11,355

3. DEBTORS

Debtors include amounts of £7,000 (2003 - £7,000) falling due after more than one year.

4. TRANSACTIONS WITH THE DIRECTOR

At 29th February 2004 Mr J S Hall was owed £9,391 by the company, this was the maximum outstanding during the year. At 2003 Mr Hall owed the company £7,293.

5. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
20,000 Ordinary shares of £1 each	**20,000**	20,000

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**16,001**	**16,001**	16,001	16,001