COMPANY REGISTRATION NUMBER SC044347

# TRABBOCH FARM LIMITED

# ABBREVIATED FINANCIAL STATEMENTS

## FOR

## 29TH FEBRUARY 2000

SCT SDODWVMJ 0299
COMPANIES HOUSE 15/11/00

**ARMSTRONG WATSON**
Chartered Accountants
Birbeck House
Duke Street
Penrith
CA11 7NA

# TRABBOCH FARM LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

## YEAR ENDED 29TH FEBRUARY 2000

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# TRABBOCH FARM LIMITED

## ABBREVIATED BALANCE SHEET

## 29TH FEBRUARY 2000

| | Note | 2000 | | 1999 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | **2** | | | | |
| *Tangible assets* | | | **14,002** | | 17,580 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **31,070** | | 30,510 | |
| Debtors | **3** | **8,003** | | 8,271 | |
| Cash at bank and in hand | | **33,581** | | 68,233 | |
| | | **72,654** | | 107,014 | |
| **CREDITORS: Amounts falling due within one year** | | **(10,637)** | | (10,467) | |
| **NET CURRENT ASSETS** | | | **62,017** | | 96,547 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **76,019** | | 114,127 |
| **CAPITAL AND RESERVES** | | | | | |
| Called-up equity share capital | **4** | | **16,001** | | 16,001 |
| Profit and loss account | | | **60,018** | | 98,126 |
| **SHAREHOLDERS' FUNDS** | | | **76,019** | | 114,127 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the .....30/10/00....., and are signed on their behalf by:

John S Hall
.....
MR J.S HALL

Mary Hall
.....
MRS M HALL

**The notes on pages 2 to 3 form part of these financial statements.**

# TRABBOCH FARM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

## YEAR ENDED 29TH FEBRUARY 2000

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Freehold Buildings | - | 2% Straight Line |
| Plant & Machinery | - | 15% Reducing Balance |
| Motor Vehicles | - | 25% Reducing Balance |

No depreciation is provided on freehold land as, in the opinion of the directors the realisable value is in excess of book value.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Where the cost of home bred animals cannot be ascertained they are valued at 60% of market value.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

## 2. FIXED ASSETS

| | Tangible Fixed Assets £ |
|---|---|
| **COST** | |
| At 1st March 1999 | **41,588** |
| Additions | **2,588** |
| Disposals | **(10,150)** |
| **At 29th February 2000** | **34,026** |
| **DEPRECIATION** | |
| At 1st March 1999 | **24,008** |
| Charge for year | **457** |
| On disposals | **(4,441)** |
| **At 29th February 2000** | **20,024** |
| **NET BOOK VALUE** | |
| **At 29th February 2000** | **14,002** |
| At 28th February 1999 | 17,580 |

## 3. DEBTORS

Debtors include amounts of £7,000 (1999 - £7,000) falling due after more than one year.

## 4. SHARE CAPITAL

**Authorised share capital:**

| | 2000 £ | 1999 £ |
|---|---|---|
| 20,000 Ordinary shares of £1 each | **20,000** | 20,000 |

**Allotted, called up and fully paid:**

| | 2000 £ | 1999 £ |
|---|---|---|
| Ordinary share capital | **16,001** | 16,001 |