

Registered Number SC044342

BROOMWELL LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	288,108	288,108
		<u>288,108</u>	<u>288,108</u>
Current assets			
Cash at bank and in hand		9,104	5,926
		<u>9,104</u>	<u>5,926</u>
Creditors: amounts falling due within one year		(228,180)	(230,410)
Net current assets (liabilities)		<u>(219,076)</u>	<u>(224,484)</u>
Total assets less current liabilities		<u>69,032</u>	<u>63,624</u>
Total net assets (liabilities)		<u>69,032</u>	<u>63,624</u>
Capital and reserves			
Called up share capital	3	24,600	24,600
Revaluation reserve		39,000	39,000
Profit and loss account		5,432	24
Shareholders' funds		<u>69,032</u>	<u>63,624</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2013

And signed on their behalf by:

Ian G C MacDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents to external customers, net of value added tax, and property rents receivable.

Tangible assets depreciation policy**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from a revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	288,108
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>288,108</u>
Depreciation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>288,108</u>
At 31 December 2011	<u>288,108</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
24,600 Ordinary shares of £1 each	24,600	24,600

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